



**FACT SHEET**

# Global Industrials Fund

As of June 30, 2021



**Portfolio Manager:**  
Jason Adams

**Managed Fund Since:**  
2020

**Joined Firm:**  
2016

## FUND INFORMATION

Symbol	RPGIX
CUSIP	77956H633
Inception Date of Fund	October 24, 2013
Benchmark	MSCI ACWI Industrials + Automobiles & Auto Components Net
Expense Information (as of the most recent Prospectus)*	1.66% (Gross) 1.05% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$16.60 (Gross) \$10.50 (Net)
12B-1 Fee	—
Portfolio Holdings Turnover†	58.4%
Total Assets (all share classes)	\$302,692,414
Percent of Portfolio in Cash	0.8%
Beta (5 Years)	0.98

\*The Fund operates under a contractual expense limitation that expires on April 30, 2022.

†Portfolio Turnover represents 1 year period ending 12/31/20.

## PERFORMANCE

(NAV, total return)

	Three Months	Year-to- Date	One Year	Annualized		
				Three Years	Five Years	Since Inception 10/24/13
Global Industrials Fund	2.49%	12.18%	58.30%	19.91%	17.35%	11.75%
MSCI All Country World Index Industrials Plus Automobiles and Auto Components Net	5.01	12.22	54.06	13.97	13.97	8.86

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. **Investors should note that the fund's short-term performance is highly unusual and cannot be sustained.**

For Sourcing Information, please see Additional Disclosures.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term growth of capital.

The fund will normally invest at least 80% its net assets (including any borrowings for investment purposes) in securities issued by companies in the industrials sector. Under normal conditions, the fund invests in at least five different countries, including the U.S., and at least 40% of the fund's net assets will normally be invested in companies outside the U.S.

The fund seeks to invest in various companies engaged in the research, development, manufacture, distribution, supply or sale of industrial products, services, or equipment. The fund invests in a wide variety of industries within the industrials sector.

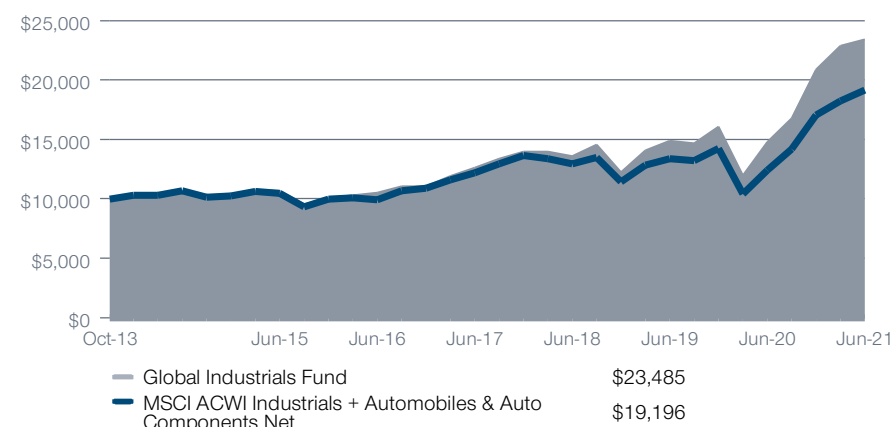
## BENEFITS AND RISKS

This fund pursues long-term capital growth by investing in foreign and U.S. companies involved in the industrials sector.

The fund is less diversified than a non-focused fund and its substantial reward potential is coupled with significant risk. In addition, any foreign holdings could be affected by declining local currencies or adverse political or economic events.

## CUMULATIVE RETURNS

Growth of \$10,000



## TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI ACWI Industrials + Automobiles & Auto Components Net
GE	United States	Industrial Conglomerates	4.5%	1.4%
Airbus	France	Aerospace & Defense	3.7	0.9
Siemens	Germany	Industrial Conglomerates	3.6	1.5
UPS	United States	Air Freight & Logistics	3.1	1.8
FedEx	United States	Air Freight & Logistics	2.8	0.9
Recruit Holdings	Japan	Business Services	2.5	0.8
Alstom	France	Electrical Equipment	2.3	0.2
Infineon Technologies	Germany	Electrical Equipment	2.0	0.0
Norfolk Southern	United States	Road & Rail	1.9	0.8
Roper Technologies	United States	Electrical Equipment	1.9	0.6

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™ Industrials

Rated against 39 Industrials funds, as of 6/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

## GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Japan	Pacific Ex Japan	Middle East & Africa	Latin America	Reserves
Global Industrials Fund	48.7%	29.9%	14.7%	5.9%	0.0%	0.0%	0.8%
MSCI ACWI Industrials + Automobiles & Auto Components Net	51.1	23.2	15.0	10.2	0.2	0.5	0.0
<b>Over/Underweight</b>	<b>-2.4</b>	<b>6.7</b>	<b>-0.2</b>	<b>-4.3</b>	<b>-0.2</b>	<b>-0.5</b>	<b>0.8</b>

## INDUSTRY DIVERSIFICATION

	Industrial Conglomerates	Industrial Machinery	Electrical Equipment	Aerospace & Defense	Business Services	Air Freight & Logistics	Automobiles	Info Tech	Auto Components	Road & Rail	Other
Global Industrials Fund	15.8%	14.7%	12.5%	10.7%	7.8%	6.2%	6.0%	5.2%	4.7%	4.2%	9.9%
MSCI ACWI Industrials + Automobiles & Auto Components Net	7.2	8.5	8.4	11.8	9.1	4.4	17.4	1.1	3.4	8.2	17.6
<b>Over/Underweight</b>	<b>8.7</b>	<b>6.2</b>	<b>4.1</b>	<b>-1.2</b>	<b>-1.3</b>	<b>1.8</b>	<b>-11.4</b>	<b>4.1</b>	<b>1.3</b>	<b>-4.0</b>	<b>-7.7</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 5 and 5 stars among 39 and 34 Industrials funds for the 3- and 5-year periods (as applicable) ending 6/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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