

# Virtus Ceredex Large-Cap Value Equity Fund - Class I

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide a high level of capital appreciation; current income is a secondary objective.

Under normal circumstances, the fund invests at least 80% of its net assets in U.S.-traded equity securities of large-capitalization companies. U.S.-traded equity securities may include American Depositary Receipts ("ADRs"). The subadviser considers large-capitalization companies for this purpose to be those companies that, at the time of initial purchase, have market capitalizations generally within the range of companies included in the Russell 1000® Value Index.

Past name(s) : RidgeWorth Ceredex Large Cap Value Eq I.

## Volatility and Risk

### Volatility as of 06-30-21



Risk Measures as of 06-30-21	Port Avg	Rel StP 500	Rel Cat
3 Yr Std Dev	20.96	1.13	1.03
3 Yr Beta	1.07	—	1.04

## Principal Risks

Loss of Money, Not FDIC Insured, Value Investing, High Portfolio Turnover, Issuer, Market/Market Volatility, Depositary Receipts, Equity Securities, Industry and Sector Investing, Shareholder Activity, Management, Large Cap

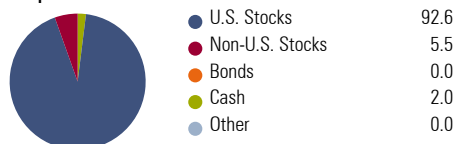
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 06-30-21



### Top 10 Holdings as of 06-30-21

	% Assets
Bank of America Corp	4.17
American Express Co	4.12
Capital One Financial Corp	4.06
Humana Inc	3.91
KLA Corp	3.74
NXP Semiconductors NV	3.73
Qualcomm Inc	3.73
Zimmer Biomet Holdings Inc	3.73
PerkinElmer Inc	3.66
Air Products & Chemicals Inc	3.61

### Morningstar Style Box™ as of 06-30-21

	% Mkt Cap
Giant	16.89
Large	55.19
Medium	26.37
Small	1.55
Micro	0.00

### Morningstar Equity Sectors as of 06-30-21

	% Fund
Cyclical	41.82
Basic Materials	9.40
Consumer Cyclical	8.65
Financial Services	20.69
Real Estate	3.08
Sensitive	41.10
Communication Services	3.56
Energy	4.62
Industrials	17.10
Technology	15.82
Defensive	17.07
Consumer Defensive	2.58
Healthcare	11.51
Utilities	2.98

## Operations

Gross Prosp Exp Ratio	1.03% of fund assets
Net Prosp Exp Ratio	0.97% of fund assets
Management Fee	0.68%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.34%
Fund Inception Date	02-12-93
Total Fund Assets (\$mil)	1,448.1
Annual Turnover Ratio %	193.00
Fund Family Name	Virtus

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-22	0.06

### Portfolio Manager(s)

Mills Riddick, CFA. Since 1993.

Advisor	Virtus Fund Advisers, LLC
Subadvisor	Ceredex Value Advisors LLC

## Notes

The fund's investment adviser has contractually agreed to limit the fund's total operating expenses (excluding certain expenses, such as front-end or contingent deferred sales charges, taxes, leverage and borrowing expenses (such as commitment, amendment and renewal expenses on credit or redemption facilities), interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, unusual or infrequently occurring expenses (such as litigation), acquired fund fees and expenses, and dividend expenses, if any) so that such expenses do not exceed 0.97% for Class I Shares through April 30, 2022. Following the contractual period, the adviser may discontinue these expense reimbursement arrangements at any time. Under certain conditions, the adviser may recapture operating expenses reimbursed and/or fees waived under these arrangements for a period of three years following the date such waiver or reimbursement occurred, provided that the recapture does not cause the fund to exceed its expense limit in effect at the time of the waiver or reimbursement, or at the time of recapture.