

Nuveen Santa Barbara Dividend Growth Fund

As of 30 Jun 2021

Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	10 years	Since inception
Class I	28 Mar 06	32.12	15.65	14.37	12.44	10.39
Class A without sales charge	28 Mar 06	31.76	15.36	14.08	12.16	10.11
Class A with max. 5.75% charge	28 Mar 06	24.18	13.10	12.74	11.50	9.68
Class C	28 Mar 06	30.79	14.49	13.23	11.49	9.68
Class R6	25 Mar 13	32.16	15.71	14.45		12.72
S&P 500 Index		40.79	18.67	17.65	14.84	10.44
Morningstar Large Blend Cat. Avg		40.47	16.77	16.15	13.21	8.79

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit nuveen.com. Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class I shares have no sales charge and may be purchased by specified classes of investors. Class C shares have a 1% CDSC for redemptions within less than one year, which is not reflected in the one-year total return. Effective Jul 2018, Class C shares automatically convert to Class A shares during the month in which the 10-year anniversary (effective Mar 2021, this will change to 8-year anniversary) of the share purchase occurred. Since Inception returns for Class C shares for periods longer than 10 years reflect the performance of Class A shares after the deemed 10-year conversion to Class A shares within such periods. Class R6 shares have no sales charge and are available to certain qualified retirement plans and other investors as set forth in the statement of additional information.

Calendar year returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD
Class I	13.32	25.78	13.16	-2.97	11.84	20.03	-4.11	31.85	9.75	12.14
Class A without sales charge	13.05	25.48	12.89	-3.22	11.57	19.71	-4.36	31.56	9.46	11.99
S&P 500 Index	16.00	32.39	13.68	1.38	11.96	21.83	-4.38	31.49	18.40	15.25
Morningstar Large Blend Cat. Avg	14.96	31.50	10.96	-1.07	10.37	20.44	-6.27	28.78	15.83	14.84

Expense ratios (%)

	Class I	Class A	Class C	Class R6
Gross	0.70	0.95	1.70	0.64
Net	0.70	0.95	1.70	0.64

Expense ratios are based on the Fund's most recent fiscal year end. Please see the prospectus for details.

SEC 30-day yield (%)¹

Class I	1.37
Class A	1.06
Class C	0.37
Class R6	1.42

Top ten positions (%)²

	Fund net assets
Microsoft Corp	4.9
Apple Inc	4.8
Accenture PLC	3.3
UnitedHealth Group Inc	3.1
Cisco Systems Inc/Delaware	3.1
Texas Instruments Inc	3.0
Motorola Solutions Inc	2.8
JPMorgan Chase & Co	2.8
Lowe's Cos Inc	2.7
Comcast Corp	2.7

Sector allocation (%)²

	Fund net assets	S&P 500 Index
Information Technology	26.5	27.4
Health Care	15.0	13.0
Financials	12.6	11.3
Industrials	8.9	8.5
Consumer Staples	7.8	5.9
Consumer Discretionary	6.9	12.3
Materials	6.2	2.6
Communication Services	4.5	11.1
Utilities	4.1	2.5
Energy	3.3	2.9
Real Estate	3.0	2.6

¹ The SEC 30-day yield is computed under an SEC standardized formula and is based on the maximum offer price per share.

² Positions are subject to change.

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Fund description

An equity fund that focuses on high-quality, mid- to large-cap companies with the potential for sustainable dividend growth in an effort to provide attractive total return composed of income and capital appreciation while also managing risk.

Portfolio management

David Park, CFA 22 years industry experience
David Chalupnik, CFA 36 years industry experience

Morningstar rankings and percentiles

Morningstar Large Blend Category

	1 year		3 years		5 years		10 years	
	Rank	%	Rank	%	Rank	%	Rank	%
Class I	1293/1386	90	863/1257	72	883/1099	83	615/820	77
Class A	1298/1386	90	921/1257	76	913/1099	85	661/820	80
Class C	1311/1386	92	1034/1257	83	992/1099	90	737/820	89
Class R6	1292/1386	90	847/1257	71	874/1099	82	—	—

Morningstar ranking/number of funds in category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar percentile rankings are the Fund's total return rank relative to all the funds in the same Morningstar Category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$6,446.7	—
Number of positions	43	505
Weighted average market cap (\$bil.)	\$352.4	\$542.7
P/E ratio (forward 12-months)	19.9	21.3
Standard deviation (3 years)	16.82	18.52
Beta (3 years)	0.89	1.00

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself. Fund beta and standard deviation are based on Class I monthly returns.

For more information contact: 800.752.8700 or visit [nuveen.com](https://www.nuveen.com)

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Glossary

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Standard deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

S&P 500 Index is an unmanaged index generally considered representative of the U.S. stock market. **It is not possible to invest directly in an index.**

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A word on risk

Mutual fund investing involves risk; principal loss is possible. Dividend-paying stocks, such as those held by the Fund, are subject to market risk, concentration or sector risk, preferred security risk, and common stock risk. Smaller company stocks are subject to greater volatility. Foreign investments involve additional risks including currency fluctuations, political and economic instability, and lack of liquidity.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit [nuveen.com](https://www.nuveen.com).

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