



Calvert

US Large-Cap Core Responsible Index Fund

Annual Report

September 30, 2020

Important Note. Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the Fund's annual and semi-annual shareholder reports will no longer be sent by mail unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Fund's website (calvert.com/prospectus), and you will be notified by mail each time a report is posted and provided with a website address to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. If you are a direct investor, you may elect to receive shareholder reports and other communications from the Fund electronically by signing up for e-Delivery at calvert.com. If you own your shares through a financial intermediary (such as a broker-dealer or bank), you must contact your financial intermediary to sign up.

You may elect to receive all future Fund shareholder reports in paper free of charge. If you are a direct investor, you can inform the Fund that you wish to continue receiving paper copies of your shareholder reports by calling 1-800-368-2745. If you own these shares through a financial intermediary, you must contact your financial intermediary or follow instructions included with this disclosure, if applicable, to elect to continue to receive paper copies of your shareholder reports. Your election to receive reports in paper will apply to all Calvert funds held directly or to all funds held through your financial intermediary, as applicable.

E-Delivery Sign-Up - Details Inside



Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission ("CFTC") adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The adviser has claimed an exclusion from the definition of "commodity pool operator" under the Commodity Exchange Act with respect to its management of the Fund and the other funds it manages. Accordingly, neither the Fund nor the adviser is subject to CFTC regulation.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

This report must be preceded or accompanied by a current summary prospectus or prospectus. Before investing, investors should consider carefully the investment objective, risks, and charges and expenses of a mutual fund. This and other important information is contained in the summary prospectus and prospectus, which can be obtained from a financial intermediary. Prospective investors should read the prospectus carefully before investing. For further information, please call 1-800-368-2745.

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Just go to www.calvert.com. If you already have an online account with the Calvert funds, click on Login to access your Account and select the documents you would like to receive via e-mail.

If you're new to online account access, click on Login, then Register to create your user name and password. Once you're in, click on the E-delivery sign-up on the Account Portfolio page and follow the quick, easy steps.

Note: *If your shares are not held directly with the Calvert funds but through a brokerage firm, you must contact your broker for electronic delivery options available through their firm.*

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Management's Discussion of Fund Performance[†]

Economic and Market Conditions

The 12-month period that began October 1, 2019, included some of the best and worst U.S. equity performances in over a decade.

The period began with stocks rallying in the closing months of 2019, supported by better-than-expected U.S. employment reports, cautious optimism about a détente in U.S.-China trade relations, and interest rate reductions by the U.S. Federal Reserve (the Fed). In July 2019, the Fed cut rates for the first time in over a decade, followed by two additional rate cuts in September and October.

In January 2020, however, news of the novel coronavirus outbreak in China began to raise investor concerns. As the virus turned into a global pandemic in February and March, it ended the longest-ever U.S. economic expansion and brought about a global economic slowdown. Equity markets along with credit markets declined in value amid unprecedented volatility.

In response, the Fed announced two emergency rate cuts in March 2020 — lowering the federal funds rate to 0.00%-0.25% — along with other measures designed to shore up equity and credit markets. At its July meeting, the Fed provided additional reassurances that it would maintain rates around zero for the foreseeable future and use all the tools at its disposal to support the U.S. economy.

These moves helped calm the markets and initiated a new equity rally that began in April and lasted through most of the summer. As consumers started to emerge from coronavirus lockdowns and factories gradually resumed production, stock prices reflected investor optimism. In the second quarter of 2020, U.S. stocks reported their best quarterly returns since 1998 — on the heels of the worst first quarter for American stocks since the 2007-2008 global financial crisis.

In September 2020, however, the equity rally stalled, as stock prices on Wall Street began to reflect the reality on Main Street. In the final weeks of the period, coronavirus cases were on the rise in more than 30 states. Of the 22 million U.S. jobs lost in the early months of the pandemic, only 11 million jobs had returned, and 26.5 million Americans were collecting unemployment benefits. Reflecting concerns about the economic outlook for fall and winter, most U.S. stock indexes reported negative returns for the final month of the period.

For the period as a whole, largely positive equity returns belied the dramatic volatility during the period. The S&P 500[®] Index, a broad measure of U.S. stocks, returned 15.15%; the blue-chip Dow Jones Industrial Average[®] returned 5.70%; and the technology-laden Nasdaq Composite Index returned 40.96%. Large-cap U.S. stocks, as measured by the S&P 500[®] Index and Russell 1000[®] Index, generally outperformed their small-cap counterparts, as measured by the Russell 2000[®] Index. As a group, growth stocks significantly outpaced value stocks, which were in negative territory in both large- and small-cap categories, as measured by the Russell growth and value indexes.

Fund Performance

For the 12-month period ended September 30, 2020, Calvert US Large-Cap Core Responsible Index Fund (the Fund) returned 21.18% for Class A shares at net asset value (NAV). The Fund outperformed its primary benchmark, the Russell 1000[®] Index (the Russell Index), which returned 16.01%; and underperformed its secondary benchmark, the Calvert US Large-Cap Core Responsible Index (the Calvert Index), which returned 21.87% during the period.

The Fund's underperformance versus the Calvert Index was due to Fund expenses and fees, which the Calvert Index does not incur.

Seven of the Fund's 11 market sectors delivered positive returns during the period. The strongest-performing sectors were information technology, consumer discretionary, and health care. The weakest-performing sectors were energy, financials, and real estate.

The Fund's outperformance versus the Russell Index was due largely to the Fund's underweight exposure, relative to the Russell Index, to the energy and real estate sectors; and stock selections in the industrials sector.

The Fund's underweight exposure to the energy sector helped performance relative to the Russell Index due to a global oversupply of oil and natural gas — a condition that drove down energy prices before the global pandemic — and a dramatic drop in demand during the pandemic. Both factors led the sector to underperform the Russell Index during the period.

The Fund's underweight exposure to the real estate sector contributed to relative performance versus the Russell Index as well. As a result of the pandemic, brick-and-mortar businesses experienced reduced sales or closed, more employees worked remotely, landlords saw tenants leave or fall behind in their lease payments, and real estate stocks generally declined during the period.

Within the industrials sector, not owning Russell Index component and aerospace firm Boeing Co. (Boeing) contributed to Fund results versus the Russell Index. Before the pandemic, Boeing's stock price declined after fatal crashes forced the grounding of the 737 Max, the company's best-selling airliner. Boeing's stock declined further during the pandemic when some customers canceled or delayed jetliner orders after air travel ground to a near-halt worldwide.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or offering price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance for periods less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to www.calvert.com.

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Performance

Portfolio Manager Thomas C. Seto of Calvert Research and Management

% Average Annual Total Returns ^{1,2}	Class Inception Date	Performance Inception Date	One Year	Five Years	Ten Years
Class A at NAV	06/30/2000	06/30/2000	21.18%	14.54%	13.93%
Class A with 4.75% Maximum Sales Charge	—	—	15.41	13.44	13.38
Class C at NAV	06/30/2000	06/30/2000	20.30	13.68	13.00
Class C with 1% Maximum Sales Charge	—	—	19.30	13.68	13.00
Class I at NAV	06/30/2000	06/30/2000	21.45	14.90	14.41
Class R6 at NAV	10/03/2017	06/30/2000	21.55	14.92	14.42
Russell 1000® Index	—	—	16.01%	14.08%	13.74%
Calvert US Large-Cap Core Responsible Index	—	—	21.87	15.23	14.74

% Total Annual Operating Expense Ratios ³	Class A	Class C	Class I	Class R6
Gross	0.62%	1.38%	0.37%	0.32%
Net	0.49	1.24	0.24	0.19

Growth of \$10,000

This graph shows the change in value of a hypothetical investment of \$10,000 in Class A of the Fund for the period indicated. For comparison, the same investment is shown in the indicated index.



Growth of Investment²

	Amount Invested	Period Beginning	At NAV	With Maximum Sales Charge
Class C	\$10,000	09/30/2010	\$33,968	N.A.
Class I	\$100,000	09/30/2010	\$384,689	N.A.
Class R6	\$1,000,000	09/30/2010	\$3,849,269	N.A.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or offering price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance for periods less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to www.calvert.com.

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Fund Profile

Sector Allocation (% of net assets)*

Information Technology	31.2%
Health Care	15.3
Consumer Discretionary	12.7
Financials	9.9
Industrials	9.3
Communication Services	9.0
Consumer Staples	6.9
Materials	2.6
Utilities	2.5
Other (less than 1% each)	0.3

* Excludes cash and cash equivalents.

Top 10 Holdings (% of net assets)*

Apple, Inc.	6.6%
Microsoft Corp.	5.2
Amazon.com, Inc.	4.5
Alphabet, Inc., Class A	2.9
Visa, Inc., Class A	1.2
Procter & Gamble Co. (The)	1.2
NVIDIA Corp.	1.2
Tesla, Inc.	1.2
MasterCard, Inc., Class A	1.1
JPMorgan Chase & Co.	1.1
Total	26.2%

* Excludes cash and cash equivalents.

See Endnotes and Additional Disclosures in this report.

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Endnotes and Additional Disclosures

[†] The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Calvert and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Calvert fund. This commentary may contain statements that are not historical facts, referred to as “forward-looking statements.” The Fund’s actual future results may differ significantly from those stated in any forward-looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund’s filings with the Securities and Exchange Commission.

¹ Russell 1000[®] Index is an unmanaged index of U.S. large-cap stocks. Calvert US Large-Cap Core Responsible Index (the “Calvert Index”) is composed of common stocks of large companies that operate their businesses in a manner consistent with the Calvert Principles for Responsible Investment. Large companies are the 1,000 largest publicly traded U.S. companies based on market capitalization, excluding real estate investment trusts and business development companies. The Calvert Principles for Responsible Investment serve as a framework for considering environmental, social and governance factors that may affect investment performance. Stocks are weighted in the Calvert Index based on their float-adjusted market capitalization within the relevant sector, subject to certain prescribed limits. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.

² Total Returns at NAV do not include applicable sales charges. If sales charges were deducted, the returns would be lower. Total Returns shown with maximum sales charge reflect the stated maximum sales charge. Unless otherwise stated, performance does not reflect the deduction of taxes on Fund distributions or redemptions of Fund shares.

Performance prior to the inception date of a class may be linked to the performance of an older class of the Fund. This linked performance is adjusted for any applicable sales charge, but is not adjusted for class expense differences. If adjusted for such differences, the performance would be different. The performance of Class R6 is linked to Class I. Performance presented in the Financial Highlights included in the financial statements is not linked.

Calvert Research and Management became the investment adviser to the Fund on December 31, 2016. Performance reflected prior to such date is that of the Fund’s former investment adviser.

³ Source: Fund prospectus. Net expense ratios reflect a contractual expense reimbursement that continues through 1/31/21. Without the reimbursement, performance would have been lower. The expense ratios for the current reporting period can be found in the Financial Highlights section of this report.

Additional Information

S&P 500[®] Index is an unmanaged index of large-cap stocks commonly used as a measure of U.S. stock market performance. Dow Jones Industrial Average[®] is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. S&P Dow Jones Indices are a product of S&P Dow Jones Indices LLC (“S&P DJI”) and have been licensed for use. S&P[®] and S&P 500[®] are registered trademarks of S&P DJI; Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); S&P DJI, Dow Jones and their respective affiliates do not sponsor, endorse, sell or promote the Fund, will not have any liability with respect thereto and do not have any liability for any errors, omissions, or interruptions of the S&P Dow Jones Indices. Nasdaq Composite Index is a market capitalization-weighted index of all domestic and international securities listed on Nasdaq. Source: Nasdaq, Inc. The information is provided by Nasdaq (with its affiliates, are referred to as the “Corporations”) and Nasdaq’s third party licensors on an “as is” basis and the Corporations make no guarantees and bear no liability of any kind with respect to the information or the Fund. Russell 2000[®] Index is an unmanaged index of 2,000 U.S. small-cap stocks.

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Fund Expenses

Example

As a Fund shareholder, you incur two types of costs: (1) transaction costs, including sales charges (loads) on purchases and redemption fees (if applicable); and (2) ongoing costs, including management fees; distribution and/or service fees; and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of Fund investing and to compare these costs with the ongoing costs of investing in other mutual funds. The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (April 1, 2020 to September 30, 2020).

Actual Expenses

The first section of the table below provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first section under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second section of the table below provides information about hypothetical account values and hypothetical expenses based on the actual Fund expense ratio and an assumed rate of return of 5% per year (before expenses), which is not the actual Fund return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads) or redemption fees (if applicable). Therefore, the second section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would be higher.

	Beginning Account Value (4/1/20)	Ending Account Value (9/30/20)	Expenses Paid During Period (4/1/20 – 9/30/20)	Annualized Expense Ratio
Actual				
Class A	\$1,000.00	\$1,356.00	\$2.89 **	0.49%
Class C	\$1,000.00	\$1,351.10	\$7.29 **	1.24%
Class I	\$1,000.00	\$1,357.60	\$1.41 **	0.24%
Class R6	\$1,000.00	\$1,358.40	\$1.12 **	0.19%
Hypothetical				
(5% return per year before expenses)				
Class A	\$1,000.00	\$1,022.55	\$2.48 **	0.49%
Class C	\$1,000.00	\$1,018.80	\$6.26 **	1.24%
Class I	\$1,000.00	\$1,023.80	\$1.21 **	0.24%
Class R6	\$1,000.00	\$1,024.05	\$0.96 **	0.19%

* Expenses are equal to the Fund's annualized expense ratio for the indicated Class, multiplied by the average account value over the period, multiplied by 183/366 (to reflect the one-half year period). The Example assumes that the \$1,000 was invested at the net asset value per share determined at the close of business on March 31, 2020.

** Absent a waiver and/or reimbursement of expenses by an affiliate, expenses would be higher.

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Schedule of Investments

Common Stocks — 99.7%

Security	Shares	Value
Aerospace & Defense — 0.2%		
		\$
Axon Enterprise, Inc. ⁽¹⁾	11,209	1,016,656
Curtiss-Wright Corp.	6,547	610,573
HEICO Corp.	6,668	697,873
Hexcel Corp.	12,890	432,460
Mercury Systems, Inc. ⁽¹⁾	6,654	515,419
Teledyne Technologies, Inc. ⁽¹⁾	5,720	1,774,401
		\$
		5,047,382
Air Freight & Logistics — 0.8%		
		\$
C.H. Robinson Worldwide, Inc.	14,675	1,499,638
Expeditors International of Washington, Inc.	19,232	1,740,881
FedEx Corp.	28,056	7,056,645
United Parcel Service, Inc., Class B	82,052	13,672,325
		\$
		23,969,489
Airlines — 0.2%		
		\$
Alaska Air Group, Inc.	13,638	499,560
American Airlines Group, Inc. ⁽²⁾	65,993	811,054
Delta Air Lines, Inc.	74,990	2,293,194
JetBlue Airways Corp. ⁽¹⁾	34,796	394,239
Southwest Airlines Co.	68,883	2,583,112
		\$
		6,581,159
Auto Components — 0.2%		
		\$
Aptiv PLC	30,267	2,774,879
Autoliv, Inc.	10,909	795,048
BorgWarner, Inc.	23,875	924,917
Gentex Corp.	28,406	731,455
Lear Corp.	6,901	752,554

Security	Shares	Value
Banks (continued)		
		\$
Comerica, Inc.	15,563	595,285
Commerce Bancshares, Inc.	12,353	695,350
Community Bank System, Inc.	6,817	371,254
Cullen/Frost Bankers, Inc.	6,637	424,436
East West Bancorp, Inc.	19,690	644,651
Fifth Third Bancorp	86,935	1,853,454
First Citizens Bancshares, Inc., Class A	592	188,718
First Financial Bankshares, Inc.	16,059	448,207
First Horizon National Corp.	80,133	755,654
First Republic Bank	20,850	2,273,901
Glacier Bancorp, Inc.	10,837	347,326
Huntington Bancshares, Inc.	126,353	1,158,657
JPMorgan Chase & Co.	334,070	32,160,919
KeyCorp	118,596	1,414,850
M&T Bank Corp.	15,369	1,415,331
People's United Financial, Inc.	46,049	474,765
Pinnacle Financial Partners, Inc.	9,033	321,484
PNC Financial Services Group, Inc. (The)	54,979	6,042,742
Popular, Inc.	8,844	320,772
Prosperity Bancshares, Inc.	12,231	633,933
Regions Financial Corp.	122,502	1,412,448
Signature Bank	6,217	515,949
SVB Financial Group ⁽¹⁾	6,192	1,489,919
Synovus Financial Corp.	16,695	353,433
TCF Financial Corp.	17,994	420,340
Truist Financial Corp.	172,469	6,562,445
U.S. Bancorp	194,675	6,979,099
United Bankshares, Inc.	13,383	287,333
Valley National Bancorp	46,832	320,799
Western Alliance Bancorp	10,724	339,093
Zions Bancorp NA	19,371	566,021
		\$
		107,005,620
Beverages — 1.6%		

		\$
		5,978,853

Automobiles — 1.3%

		\$
Ford Motor Co.	452,566	3,014,090
Harley-Davidson, Inc.	17,804	436,910
Tesla, Inc. ⁽¹⁾	80,534	34,549,891
Thor Industries, Inc.	6,696	637,861

		\$
		38,638,752

Banks — 3.6%

		\$
Bank of America Corp.	911,734	21,963,672
Bank OZK	12,949	276,073
BOK Financial Corp.	2,833	145,928
Citigroup, Inc.	267,512	11,532,442
Citizens Financial Group, Inc.	51,382	1,298,937

		\$
Coca-Cola Co. (The)	461,252	22,772,011
Keurig Dr Pepper, Inc.	69,648	1,922,285
PepsiCo, Inc.	164,568	22,809,125
		\$
		47,503,421

Biotechnology — 3.7%

		\$
AbbVie, Inc.	216,394	18,953,950
ACADIA Pharmaceuticals, Inc. ⁽¹⁾	16,716	689,535
Accelaron Pharma, Inc. ⁽¹⁾	8,662	974,735
Agios Pharmaceuticals, Inc. ⁽¹⁾	7,866	275,310
Alexion Pharmaceuticals, Inc. ⁽¹⁾	29,222	3,343,873
Allakos, Inc. ⁽¹⁾⁽²⁾	3,214	261,780

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Security	Shares	Value
Biotechnology (continued)		
		\$
Allogene Therapeutics, Inc. ⁽¹⁾	6,714	253,185
Alnylam Pharmaceuticals, Inc. ⁽¹⁾	14,929	2,173,662
Amgen, Inc.	73,987	18,804,536
Amicus Therapeutics, Inc. ⁽¹⁾	29,607	418,051
Arena Pharmaceuticals, Inc. ⁽¹⁾	6,445	482,022
Arrowhead Pharmaceuticals, Inc. ⁽¹⁾	11,948	514,481
Biogen, Inc. ⁽¹⁾	21,150	5,999,832
Biohaven Pharmaceutical Holding Co., Ltd. ⁽¹⁾	5,459	354,890
BioMarin Pharmaceutical, Inc. ⁽¹⁾	24,584	1,870,351
Bluebird Bio, Inc. ⁽¹⁾	10,675	575,916
Blueprint Medicines Corp. ⁽¹⁾	6,519	604,311
Bridgebio Pharma, Inc. ⁽¹⁾⁽²⁾	9,400	352,688
ChemoCentryx, Inc. ⁽¹⁾	5,658	310,058
Deciphera Pharmaceuticals, Inc. ⁽¹⁾	3,143	161,236
Denali Therapeutics, Inc. ⁽¹⁾	9,287	332,753
Emergent BioSolutions, Inc. ⁽¹⁾	5,720	591,048
Exact Sciences Corp. ⁽¹⁾	19,851	2,023,809
Exelixis, Inc. ⁽¹⁾	39,788	972,817
FibroGen, Inc. ⁽¹⁾	12,639	519,716
Gilead Sciences, Inc.	170,990	10,804,858
Global Blood Therapeutics, Inc. ⁽¹⁾	7,030	387,634
Halozyme Therapeutics, Inc. ⁽¹⁾	16,349	429,652
Immunomedics, Inc. ⁽¹⁾	28,692	2,439,681
Incyte Corp. ⁽¹⁾	25,217	2,262,974
Ionis Pharmaceuticals, Inc. ⁽¹⁾	19,122	907,339
Iovance Biotherapeutics, Inc. ⁽¹⁾	21,286	700,735
Mirati Therapeutics, Inc. ⁽¹⁾	4,701	780,601
Moderna, Inc. ⁽¹⁾	44,653	3,159,200
Momenta Pharmaceuticals, Inc. ⁽¹⁾	15,015	787,987
Natera, Inc. ⁽¹⁾	9,134	659,840
Neurocrine Biosciences, Inc. ⁽¹⁾	11,723	1,127,284
PTC Therapeutics, Inc. ⁽¹⁾	7,817	365,445
Regeneron Pharmaceuticals, Inc. ⁽¹⁾	13,610	7,618,606
Sarepta Therapeutics, Inc. ⁽¹⁾	10,726	1,506,252
Seattle Genetics, Inc.	17,286	3,382,697

Security	Shares	Value
Building Products (continued)		
		\$
Fortune Brands Home & Security, Inc.	13,324	1,152,792
Johnson Controls International PLC	119,502	4,881,657
Masco Corp.	25,263	1,392,749
Owens Corning	31,552	2,171,093
Trane Technologies PLC	38,423	4,658,789
Trex Co., Inc. ⁽¹⁾	11,030	789,748
UFP Industries, Inc.	5,762	325,611
		\$
		20,838,481

Capital Markets — 3.5%

		\$
Affiliated Managers Group, Inc.	5,309	363,029
Ameriprise Financial, Inc.	15,042	2,318,123
Ares Management Corp., Class A	14,107	570,205
Bank of New York Mellon Corp. (The)	115,734	3,974,306
BlackRock, Inc.	18,194	10,253,229
Blackstone Group, Inc. (The), Class A	85,160	4,445,352
Cboe Global Markets, Inc.	12,928	1,134,303
Charles Schwab Corp. (The)	150,849	5,465,259
CME Group, Inc.	44,773	7,490,971
Cohen & Steers, Inc.	2,842	158,413
E*Trade Financial Corp.	28,162	1,409,508
FactSet Research Systems, Inc.	4,360	1,460,077
Franklin Resources, Inc.	33,300	677,655
Goldman Sachs Group, Inc. (The)	42,174	8,475,709
Hamilton Lane, Inc., Class A	2,912	188,086
Houlihan Lokey, Inc.	5,313	313,733
Interactive Brokers Group, Inc., Class A	8,582	414,768
Intercontinental Exchange, Inc.	66,919	6,695,246
Invesco, Ltd.	40,979	467,570
KKR & Co., Inc.	68,356	2,347,345
Lazard, Ltd., Class A	13,096	432,823
LPL Financial Holdings, Inc.	10,767	825,506
MarketAxess Holdings, Inc.	4,607	2,218,685
Moody's Corp.	18,953	5,493,527
Morgan Stanley	157,287	7,604,826

Ultragenyx Pharmaceutical, Inc. ⁽¹⁾	6,228	511,879
United Therapeutics Corp. ⁽¹⁾	5,771	582,871
Vertex Pharmaceuticals, Inc. ⁽¹⁾	34,672	9,434,945
Vir Biotechnology, Inc. ⁽¹⁾⁽²⁾	5,071	174,087
		\$
	109,839,112	

Building Products — 0.7%

		\$
AAON, Inc.	6,418	386,685
Advanced Drainage Systems, Inc.	8,462	528,367
Allegion PLC	14,742	1,458,131
Armstrong World Industries, Inc.	4,063	279,575
Carrier Global Corp.	92,118	2,813,284

Morningstar, Inc.	2,333	374,703
MSCI, Inc.	9,881	3,525,343
Nasdaq, Inc.	14,211	1,743,832
Northern Trust Corp.	25,243	1,968,197
Owl Rock Capital Corp.	44,615	538,057
Raymond James Financial, Inc.	16,236	1,181,331
S&P Global, Inc.	27,585	9,947,151
SEI Investments Co.	14,768	749,033
State Street Corp.	46,341	2,749,412
Stifel Financial Corp.	6,656	336,527
T. Rowe Price Group, Inc.	30,108	3,860,448
TD Ameritrade Holding Corp.	34,443	1,348,443

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US Large-Cap Core Responsible Index Fund

September 30, 2020

Schedule of Investments — continued

Security	Shares	Value
Capital Markets (continued)		
		\$
Virtu Financial, Inc., Class A	16,534	380,447
		\$
		103,901,178

Chemicals — 1.6%

		\$
Air Products & Chemicals, Inc.	35,443	10,557,052
Ashland Global Holdings, Inc.	9,807	695,512
Axalta Coating Systems, Ltd. ⁽¹⁾	34,588	766,816
Celanese Corp.	18,703	2,009,637
Eastman Chemical Co.	21,664	1,692,392
Ecolab, Inc.	40,056	8,004,791
FMC Corp.	20,411	2,161,729
International Flavors & Fragrances, Inc.	16,911	2,070,752
LyondellBasell Industries NV, Class A	41,166	2,901,791
Mosaic Co. (The)	56,316	1,028,893
PPG Industries, Inc.	37,973	4,635,744
Quaker Chemical Corp. ⁽²⁾	2,087	375,055
Sherwin-Williams Co. (The)	13,125	9,144,713
WR Grace & Co.	8,648	348,428
		\$
		46,393,305

Commercial Services & Supplies — 0.7%

		\$
ADT, Inc.	16,799	137,248
Cintas Corp.	8,791	2,925,909
Copart, Inc. ⁽¹⁾	20,566	2,162,721
IAA, Inc. ⁽¹⁾	15,744	819,790
MSA Safety, Inc.	5,497	737,532
Republic Services, Inc.	43,915	4,099,465
Tetra Tech, Inc.	11,312	1,080,296
UniFirst Corp.	1,093	206,981
Waste Management, Inc.	80,901	9,155,566
		\$
		21,325,508

Communications Equipment — 0.9%

Security	Shares	Value
Construction & Engineering (continued)		
		\$
Quanta Services, Inc.	30,376	1,605,675
		\$
		4,143,325

Construction Materials — 0.3%

		\$
Martin Marietta Materials, Inc.	17,986	4,233,185
Vulcan Materials Co.	38,115	5,166,107
		\$
		9,399,292

Consumer Finance — 0.7%

		\$
Ally Financial, Inc.	49,711	1,246,255
American Express Co.	83,077	8,328,469
Capital One Financial Corp.	59,109	4,247,573
Credit Acceptance Corp. ⁽¹⁾⁽²⁾	1,437	486,626
Discover Financial Services	37,894	2,189,515
FirstCash, Inc.	4,396	251,495
LendingTree, Inc. ⁽¹⁾	742	227,712
OneMain Holdings, Inc.	8,601	268,781
Santander Consumer USA Holdings, Inc.	14,537	264,428
SLM Corp.	48,615	393,295
Synchrony Financial	78,050	2,042,569
		\$
		19,946,718

Containers & Packaging — 0.5%

		\$
AptarGroup, Inc.	10,511	1,189,845
Avery Dennison Corp.	13,331	1,704,235
Ball Corp.	52,292	4,346,511
Berry Global Group, Inc. ⁽¹⁾	22,530	1,088,650
Crown Holdings, Inc. ⁽¹⁾	20,932	1,608,834
Packaging Corp. of America	14,782	1,611,977
Silgan Holdings, Inc.	11,724	431,091
Sonoco Products Co.	17,050	870,743
WestRock Co.	42,077	1,461,755
		\$
		14,313,641

Distributors — 0.1%

		\$
Arista Networks, Inc. ⁽¹⁾	5,548	1,148,048
Ciena Corp. ⁽¹⁾	16,442	652,583
Cisco Systems, Inc.	475,248	18,720,019
F5 Networks, Inc. ⁽¹⁾	6,025	739,689
Juniper Networks, Inc.	34,949	751,403
Lumentum Holdings, Inc. ⁽¹⁾	9,562	718,393
Motorola Solutions, Inc.	18,295	2,868,839
		\$
		25,598,974
Construction & Engineering — 0.1%		
		\$
AECOM ⁽¹⁾	33,272	1,392,101
EMCOR Group, Inc.	10,155	687,595
MasTec, Inc. ⁽¹⁾	10,852	457,954

		\$
Genuine Parts Co.	14,308	1,361,692
LKQ Corp. ⁽¹⁾	28,044	777,660
Pool Corp.	3,768	1,260,547
		\$
		3,399,899
Diversified Consumer Services — 0.2%		
		\$
Bright Horizons Family Solutions, Inc. ⁽¹⁾	8,169	1,242,015
Chegg, Inc. ⁽¹⁾⁽²⁾	12,370	883,713
frontdoor, Inc. ⁽¹⁾	7,418	288,634
Grand Canyon Education, Inc. ⁽¹⁾	4,376	349,817
H&R Block, Inc.	16,968	276,409

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Security	Shares	Value
Diversified Consumer Services (continued)		
		\$
Service Corp. International	18,074	762,361
ServiceMaster Global Holdings, Inc.	15,248	608,090
Strategic Education, Inc.	2,310	211,296
		\$
		4,622,335
Diversified Financial Services — 0.1%		
		\$
Cannae Holdings, Inc. ⁽¹⁾	8,871	330,533
Equitable Holdings, Inc.	50,991	930,076
Jefferies Financial Group, Inc.	31,163	560,934
Voya Financial, Inc.	19,845	951,171
		\$
		2,772,714
Diversified Telecommunication Services — 1.8%		
		\$
AT&T, Inc.	797,100	22,725,321
CenturyLink, Inc.	130,919	1,320,973
Cogent Communications Holdings, Inc.	4,435	266,322
GCI Liberty, Inc., Class A ⁽¹⁾	9,494	778,128
Iridium Communications, Inc. ⁽¹⁾	16,712	427,493
Verizon Communications, Inc.	462,932	27,539,824
		\$
		53,058,061
Electric Utilities — 1.2%		
		\$
Alliant Energy Corp.	52,327	2,702,690
Avangrid, Inc.	12,302	620,759
Eversource Energy	71,429	5,967,893
Hawaiian Electric Industries, Inc.	22,356	743,113
NextEra Energy, Inc.	63,138	17,524,583
Portland General Electric Co.	18,704	663,992
Xcel Energy, Inc.	110,923	7,654,796
		\$
		35,877,826
Electrical Equipment — 0.9%		

Security	Shares	Value
Electronic Equipment, Instruments & Components — 0.7%		
		\$
Amphenol Corp., Class A	47,372	5,128,966
Arrow Electronics, Inc. ⁽¹⁾	6,901	542,833
Avnet, Inc.	7,362	190,234
Coherent, Inc. ⁽¹⁾	3,615	401,012
Corning, Inc.	86,804	2,813,317
Dolby Laboratories, Inc., Class A	6,538	433,339
II-VI, Inc. ⁽¹⁾	18,839	764,110
IPG Photonics Corp. ⁽¹⁾	3,804	646,566
Jabil, Inc.	15,935	545,933
Keysight Technologies, Inc. ⁽¹⁾	29,462	2,910,256
Littelfuse, Inc.	4,405	781,183
National Instruments Corp.	12,111	432,363
Novanta, Inc. ⁽¹⁾	4,758	501,208
SYNNEX Corp.	3,656	512,059
Trimble, Inc. ⁽¹⁾	39,636	1,930,273
Zebra Technologies Corp., Class A ⁽¹⁾	5,969	1,506,934
		\$
		20,040,586
Energy Equipment & Services — 0.1%		
		\$
Baker Hughes Co.	176,459	2,345,140
		\$
		2,345,140
Entertainment — 2.3%		
		\$
Activision Blizzard, Inc.	85,101	6,888,926
Electronic Arts, Inc. ⁽¹⁾	32,869	4,286,446
Liberty Formula One Group, Series C ⁽¹⁾	21,616	784,012
Live Nation Entertainment, Inc. ⁽¹⁾	16,583	893,492
Madison Square Garden Sports Corp., Class A ⁽¹⁾	1,503	226,172
Netflix, Inc. ⁽¹⁾	48,414	24,208,452
Roku, Inc. ⁽¹⁾	10,353	1,954,646
Take-Two Interactive Software, Inc. ⁽¹⁾	13,148	2,172,313
Walt Disney Co. (The)	206,986	25,682,823

		\$
Acuity Brands, Inc.	6,339	648,797
AMETEK, Inc.	36,823	3,660,206
Eaton Corp. PLC	64,312	6,561,753
Emerson Electric Co.	95,651	6,271,836
Generac Holdings, Inc. ⁽¹⁾	10,022	1,940,660
Hubbell, Inc.	8,534	1,167,793
nVent Electric PLC	26,394	466,910
Regal Beloit Corp.	6,137	576,080
Rockwell Automation, Inc.	18,527	4,088,538
Sensata Technologies Holding PLC ⁽¹⁾	24,614	1,061,848
Vertiv Holdings Co. ⁽¹⁾	26,740	463,137
		\$
		26,907,558

World Wrestling Entertainment, Inc., Class A ⁽²⁾	4,389	177,623
Zynga, Inc., Class A ⁽¹⁾	124,302	1,133,634
		\$
		68,408,539
Food & Staples Retailing — 1.7%		
		\$
BJ's Wholesale Club Holdings, Inc. ⁽¹⁾	16,609	690,104
Casey's General Stores, Inc.	5,086	903,528
Costco Wholesale Corp.	45,808	16,261,840
Grocery Outlet Holding Corp. ⁽¹⁾	9,769	384,117
Kroger Co. (The)	118,515	4,018,844
Performance Food Group Co. ⁽¹⁾	20,960	725,635
Sprouts Farmers Market, Inc. ⁽¹⁾	16,818	352,001
Sysco Corp.	79,078	4,920,233
US Foods Holding Corp. ⁽¹⁾	29,592	657,534

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Security	Shares	Value
Food & Staples Retailing (continued)		
		\$
Walmart, Inc.	145,344	20,335,079
		\$
		49,248,915

Food Products — 1.6%

		\$
BellRing Brands, Inc., Class A ⁽¹⁾	5,154	106,894
Beyond Meat, Inc. ⁽¹⁾⁽²⁾	8,509	1,413,005
Bunge, Ltd.	19,435	888,179
Campbell Soup Co.	28,309	1,369,306
Conagra Brands, Inc.	77,340	2,761,811
Darling Ingredients, Inc. ⁽¹⁾	27,322	984,412
Flowers Foods, Inc.	25,976	631,996
Freshpet, Inc. ⁽¹⁾	4,924	549,765
General Mills, Inc.	93,822	5,786,941
Hain Celestial Group, Inc. (The) ⁽¹⁾	11,948	409,816
Hershey Co. (The)	23,816	3,413,785
Hormel Foods Corp. ⁽²⁾	41,521	2,029,962
Ingredion, Inc.	9,167	693,759
JM Smucker Co. (The)	17,016	1,965,688
Kellogg Co.	39,865	2,574,880
Kraft Heinz Co. (The)	102,033	3,055,888
Lamb Weston Holdings, Inc.	23,552	1,560,791
Lancaster Colony Corp.	2,161	386,387
McCormick & Co., Inc.	20,400	3,959,640
Mondelez International, Inc., Class A	215,326	12,370,479
Post Holdings, Inc. ⁽¹⁾	8,789	755,854
TreeHouse Foods, Inc. ⁽¹⁾	9,824	398,167
		\$
		48,067,405

Gas Utilities — 0.1%

		\$
New Jersey Resources Corp.	23,287	629,215
ONE Gas, Inc.	10,327	712,666
Southwest Gas Holdings, Inc.	13,014	821,184
Spire, Inc.	10,941	582,061
UGI Corp.	43,242	1,426,121

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
		\$
DexCom, Inc. ⁽¹⁾	12,896	5,316,118
Edwards Lifesciences Corp. ⁽¹⁾	82,293	6,568,627
Envista Holdings Corp.	20,385	503,102
Globus Medical, Inc., Class A ⁽¹⁾	11,694	579,087
Haemonetics Corp. ⁽¹⁾	6,660	581,085
Hill-Rom Holdings, Inc.	8,666	723,698
Hologic, Inc. ⁽¹⁾	34,064	2,264,234
ICU Medical, Inc. ⁽¹⁾	2,496	456,169
IDEXX Laboratories, Inc. ⁽¹⁾	11,387	4,476,344
Insulet Corp. ⁽¹⁾	8,467	2,003,208
Integra LifeSciences Holdings Corp. ⁽¹⁾	9,182	433,574
Intuitive Surgical, Inc. ⁽¹⁾	15,432	10,949,621
iRhythm Technologies, Inc. ⁽¹⁾	3,446	820,527
Masimo Corp. ⁽¹⁾	6,809	1,607,333
Neogen Corp. ⁽¹⁾	6,900	539,925
Nevro Corp. ⁽¹⁾	4,188	583,388
Novocure, Ltd. ⁽¹⁾	11,634	1,294,981
NuVasive, Inc. ⁽¹⁾	5,646	274,226
Penumbra, Inc. ⁽¹⁾⁽²⁾	4,764	926,026
Quidel Corp. ⁽¹⁾	4,768	1,046,004
ResMed, Inc.	19,492	3,341,514
STERIS PLC	10,910	1,922,233
Tandem Diabetes Care, Inc. ⁽¹⁾	8,579	973,716
Teleflex, Inc.	6,513	2,217,155
Varian Medical Systems, Inc. ⁽¹⁾	12,235	2,104,420
West Pharmaceutical Services, Inc.	9,918	2,726,458
		\$
		126,035,719

Health Care Providers & Services — 1.7%

		\$
Amedisys, Inc. ⁽¹⁾	3,963	936,972
Anthem, Inc.	33,481	8,992,662
Centene Corp. ⁽¹⁾	75,902	4,427,364
Chemed Corp.	2,008	964,543
CVS Health Corp.	178,336	10,414,822

		\$
		4,171,247
Health Care Equipment & Supplies — 4.3%		
		\$
Abbott Laboratories	209,583	22,808,918
ABIOMED, Inc. ⁽¹⁾	5,678	1,573,147
Align Technology, Inc. ⁽¹⁾	9,909	3,243,810
Baxter International, Inc.	68,965	5,546,165
Becton, Dickinson and Co.	39,171	9,114,308
Boston Scientific Corp. ⁽¹⁾	189,142	7,227,116
Cooper Cos., Inc. (The)	7,010	2,363,211
Danaher Corp.	82,108	17,680,316
DENTSPLY SIRONA, Inc.	28,492	1,245,955

DaVita, Inc. ⁽¹⁾	10,009	857,271
Encompass Health Corp.	12,962	842,271
Guardant Health, Inc. ⁽¹⁾	11,425	1,277,086
HCA Healthcare, Inc.	35,720	4,453,570
HealthEquity, Inc. ⁽¹⁾	7,056	362,467
Henry Schein, Inc. ⁽¹⁾	17,653	1,037,643
Humana, Inc.	17,832	7,380,486
Laboratory Corp. of America Holdings ⁽¹⁾	13,573	2,555,389
LHC Group, Inc. ⁽¹⁾	4,578	973,100
Molina Healthcare, Inc. ⁽¹⁾	7,980	1,460,659
Premier, Inc., Class A	19,402	636,968

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Security	Shares	Value
Health Care Providers & Services (continued)		
		\$
Quest Diagnostics, Inc.	18,791	2,151,381
		\$
		49,724,654

Health Care Technology — 0.4%

		\$
Cerner Corp.	36,706	2,653,477
HMS Holdings Corp. ⁽¹⁾	9,502	227,573
Inovalon Holdings, Inc., Class A ⁽¹⁾	9,911	262,146
Livongo Health, Inc. ⁽¹⁾	8,108	1,135,525
Omniceil, Inc. ⁽¹⁾	3,491	260,638
Teladoc Health, Inc. ⁽¹⁾⁽²⁾	10,375	2,274,615
Veeva Systems, Inc., Class A ⁽¹⁾	14,931	4,198,448
		\$
		11,012,422

Hotels, Restaurants & Leisure — 1.4%

		\$
Aramark	39,001	1,031,577
Chipotle Mexican Grill, Inc. ⁽¹⁾	4,231	5,262,137
Choice Hotels International, Inc.	3,028	260,287
Darden Restaurants, Inc.	18,726	1,886,457
Domino's Pizza, Inc.	6,188	2,631,633
Dunkin' Brands Group, Inc.	11,363	930,743
Hilton Worldwide Holdings, Inc.	30,698	2,619,153
Hyatt Hotels Corp., Class A	3,935	210,011
Marriott International, Inc., Class A	32,413	3,000,796
Marriott Vacations Worldwide Corp.	4,891	444,152
Planet Fitness, Inc., Class A ⁽¹⁾	7,853	483,902
Royal Caribbean Cruises, Ltd. ⁽²⁾	21,628	1,399,980
Starbucks Corp.	166,034	14,265,641
Texas Roadhouse, Inc.	9,287	564,557
Vail Resorts, Inc.	4,753	1,016,999
Wendy's Co. (The)	24,153	538,491
Wingstop, Inc.	4,247	580,353
Wyndham Destinations, Inc.	9,867	303,509
Wyndham Hotels & Resorts, Inc.	11,818	596,809
Yum! Brands, Inc.	45,641	4,167,023

Security	Shares	Value
Household Durables (continued)		
		\$
Whirlpool Corp.	5,757	1,058,655
		\$
		8,744,289

Household Products — 1.8%

		\$
Church & Dwight Co., Inc.	24,675	2,312,294
Clorox Co. (The)	13,397	2,815,648
Colgate-Palmolive Co.	87,527	6,752,708
Energizer Holdings, Inc.	4,550	178,087
Kimberly-Clark Corp.	35,167	5,192,759
Procter & Gamble Co. (The)	256,683	35,676,370
		\$
		52,927,866

Independent Power and Renewable Electricity Producers — 0.1%

		\$
AES Corp. (The)	135,687	2,457,292
Clearway Energy, Inc., Class C	22,211	598,808
Ormat Technologies, Inc.	9,336	551,851
		\$
		3,607,951

Industrial Conglomerates — 0.7%

		\$
3M Co.	83,226	13,331,141
Carlisle Cos., Inc.	15,074	1,844,605
Roper Technologies, Inc.	16,531	6,531,563
		\$
		21,707,309

Insurance — 1.9%

		\$
Aflac, Inc.	86,323	3,137,841
Alleghany Corp.	1,855	965,435
Allstate Corp. (The)	40,816	3,842,418
American Financial Group, Inc.	8,829	591,366
American International Group, Inc.	107,448	2,958,043
Arch Capital Group, Ltd. ⁽¹⁾	50,663	1,481,893
Assurant, Inc.	6,877	834,249

		\$
		42,194,210

Household Durables — 0.3%

		\$
Helen of Troy, Ltd. ⁽¹⁾	2,654	513,602
KB Home	18,521	711,021
Leggett & Platt, Inc.	15,713	646,904
Mohawk Industries, Inc. ⁽¹⁾	4,997	487,657
Newell Brands, Inc.	43,520	746,803
NVR, Inc. ⁽¹⁾	734	2,997,010
Tempur Sealy International, Inc. ⁽¹⁾	4,461	397,877
TopBuild Corp. ⁽¹⁾	6,941	1,184,760

Axis Capital Holdings, Ltd.	9,563	421,155
Brighthouse Financial, Inc. ⁽¹⁾	11,523	310,084
Brown & Brown, Inc.	29,378	1,329,942
eHealth, Inc. ⁽¹⁾	2,655	209,745
Enstar Group, Ltd. ⁽¹⁾	2,089	337,374
Erie Indemnity Co., Class A	3,679	773,620
Everest Re Group, Ltd.	4,636	915,795
First American Financial Corp.	13,081	665,954
Globe Life, Inc.	13,850	1,106,615
Hanover Insurance Group, Inc. (The)	4,418	411,669
Hartford Financial Services Group, Inc. (The)	45,586	1,680,300
Kemper Corp.	8,396	561,105
Kinsale Capital Group, Inc.	2,495	474,499
Lincoln National Corp.	22,048	690,764

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Security	Shares	Value
Insurance (continued)		
		\$
Marsh & McLennan Cos., Inc.	57,600	6,606,720
MetLife, Inc.	98,713	3,669,162
Primerica, Inc.	5,736	648,971
Principal Financial Group, Inc.	35,277	1,420,605
Progressive Corp. (The)	75,581	7,155,253
Prudential Financial, Inc.	51,152	3,249,175
Reinsurance Group of America, Inc.	8,040	765,328
RenaissanceRe Holdings, Ltd.	7,066	1,199,383
RLI Corp.	4,743	397,131
Selective Insurance Group, Inc.	6,278	323,254
Travelers Cos., Inc. (The)	33,203	3,592,233
Unum Group	20,603	346,748
White Mountains Insurance Group, Ltd.	372	289,788
Willis Towers Watson PLC	14,441	3,015,570
		\$
		56,379,187

Interactive Media & Services — 3.1%

		\$
Alphabet, Inc., Class A ⁽¹⁾	59,212	86,781,107
ANGI Homeservices, Inc., Class A ⁽¹⁾⁽²⁾	7,243	80,361
CarGurus, Inc. ⁽¹⁾	6,939	150,091
IAC/InterActiveCorp. ⁽¹⁾	9,610	1,151,086
Match Group, Inc. ⁽¹⁾	24,609	2,722,986
		\$
		90,885,631

Internet & Direct Marketing Retail — 5.1%

		\$
Amazon.com, Inc. ⁽¹⁾	42,090	132,530,046
Booking Holdings, Inc. ⁽¹⁾	4,501	7,699,771
Chewy, Inc., Class A ⁽¹⁾⁽²⁾	5,974	327,554
eBay, Inc.	68,009	3,543,269
Etsy, Inc. ⁽¹⁾	12,356	1,502,860
Expedia Group, Inc.	16,102	1,476,392
GrubHub, Inc. ⁽¹⁾	12,836	928,428

Security	Shares	Value
IT Services (continued)		
		\$
DXC Technology Co.	25,378	452,997
EPAM Systems, Inc. ⁽¹⁾	6,333	2,047,332
Fastly, Inc., Class A ⁽¹⁾	10,547	988,043
Fidelity National Information Services, Inc.	70,108	10,320,599
Fiserv, Inc. ⁽¹⁾	63,403	6,533,679
Gartner, Inc. ⁽¹⁾	9,545	1,192,648
Genpact, Ltd.	18,763	730,819
GoDaddy, Inc., Class A ⁽¹⁾	17,119	1,300,531
International Business Machines Corp.	101,011	12,290,008
Jack Henry & Associates, Inc.	8,405	1,366,569
LiveRamp Holdings, Inc. ⁽¹⁾	5,401	279,610
ManTech International Corp. / VA, Class A	2,833	195,137
MasterCard, Inc., Class A	97,510	32,974,957
MAXIMUS, Inc.	5,957	407,518
MongoDB, Inc. ⁽¹⁾	5,819	1,347,157
Okta, Inc. ⁽¹⁾	13,145	2,811,058
Paychex, Inc.	36,973	2,949,336
PayPal Holdings, Inc. ⁽¹⁾	128,174	25,254,123
Perspecta, Inc.	11,812	229,743
Science Applications International Corp.	5,196	407,470
Square, Inc., Class A ⁽¹⁾	41,425	6,733,634
Switch, Inc., Class A	16,333	254,958
Twilio, Inc., Class A ⁽¹⁾	15,473	3,823,224
VeriSign, Inc. ⁽¹⁾	10,894	2,231,636
Visa, Inc., Class A	182,225	36,439,533
WEX, Inc. ⁽¹⁾	4,249	590,484
		\$
		188,606,900

Leisure Products — 0.2%

		\$
Brunswick Corp.	13,999	824,681
Hasbro, Inc.	11,800	976,096
Mattel, Inc. ⁽¹⁾	27,805	325,318
Peloton Interactive, Inc., Class A ⁽¹⁾	24,794	2,460,557

Qurate Retail, Inc., Series A ⁽¹⁾	38,923	279,467
Stamps.com, Inc. ⁽¹⁾	1,726	415,880
Wayfair, Inc., Class A ⁽¹⁾⁽²⁾	6,988	2,033,578

\$
150,737,245

IT Services — 6.4%

Accenture PLC, Class A	71,159	16,081,222
Akamai Technologies, Inc. ⁽¹⁾	17,573	1,942,520
Amdocs, Ltd.	13,993	803,338
Automatic Data Processing, Inc.	47,900	6,681,571
Black Knight, Inc. ⁽¹⁾	17,780	1,547,749
Booz Allen Hamilton Holding Corp., Class A	16,080	1,334,318
Broadridge Financial Solutions, Inc.	13,474	1,778,568
Cognizant Technology Solutions Corp., Class A	61,723	4,284,811

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YETI Holdings, Inc. ⁽¹⁾	7,600	344,432
		\$
		4,931,084

Life Sciences Tools & Services — 1.8%

10X Genomics, Inc., Class A ⁽¹⁾	7,534	939,339
Adaptive Biotechnologies Corp. ⁽¹⁾	8,561	416,322
Agilent Technologies, Inc.	41,816	4,220,907
Avantor, Inc. ⁽¹⁾	64,349	1,447,209
Bio-Rad Laboratories, Inc., Class A ⁽¹⁾	2,709	1,396,381
Bio-Techne Corp.	5,320	1,317,924
Bruker Corp.	11,873	471,952
Charles River Laboratories International, Inc. ⁽¹⁾	6,204	1,404,896
Illumina, Inc. ⁽¹⁾	19,773	6,111,439

See Notes to Financial Statements.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Schedule of Investments — continued

Security	Shares	Value
Life Sciences Tools & Services (continued)		
		\$
IQVIA Holdings, Inc. ⁽¹⁾	25,686	4,048,884
Medpace Holdings, Inc. ⁽¹⁾	3,386	378,386
Mettler-Toledo International, Inc. ⁽¹⁾	3,352	3,237,194
NeoGenomics, Inc. ⁽¹⁾	13,463	496,650
PerkinElmer, Inc.	15,391	1,931,724
PRA Health Sciences, Inc. ⁽¹⁾	8,271	839,010
Repligen Corp. ⁽¹⁾	6,267	924,633
Syneos Health, Inc. ⁽¹⁾	9,820	522,031
Thermo Fisher Scientific, Inc.	48,344	21,344,843
Waters Corp. ⁽¹⁾	7,843	1,534,718
		\$
		52,984,442

Machinery — 3.0%

		\$
AGCO Corp.	11,069	822,095
Allison Transmission Holdings, Inc.	18,306	643,273
Caterpillar, Inc.	83,563	12,463,421
CNH Industrial NV ⁽¹⁾	156,239	1,221,789
Colfax Corp. ⁽¹⁾	13,893	435,684
Crane Co.	9,033	452,824
Cummins, Inc.	23,318	4,923,829
Deere & Co.	50,403	11,170,817
Donaldson Co., Inc.	18,500	858,770
Dover Corp.	22,652	2,454,118
Flowserve Corp.	20,010	546,073
Fortive Corp.	54,657	4,165,410
Gates Industrial Corp. PLC ⁽¹⁾	14,308	159,105
Graco, Inc.	26,354	1,616,818
IDEX Corp.	11,959	2,181,441
Illinois Tool Works, Inc.	50,747	9,804,828
Ingersoll Rand, Inc. ⁽¹⁾	65,141	2,319,020
ITT, Inc.	14,928	881,498
Lincoln Electric Holdings, Inc.	9,624	885,793
Middleby Corp. ⁽¹⁾	9,329	836,905

Security	Shares	Value
Machinery (continued)		
		\$
Westinghouse Air Brake Technologies Corp.	28,447	1,760,300
Woodward, Inc.	8,358	669,977
Xylem, Inc.	28,290	2,379,755
		\$
		89,246,137

Media — 1.6%

		\$
Altice USA, Inc., Class A ⁽¹⁾	60,400	1,570,400
Cable One, Inc.	597	1,125,602
Charter Communications, Inc., Class A ⁽¹⁾	16,134	10,073,102
Comcast Corp., Class A	506,244	23,418,847
Discovery, Inc., Class A ⁽¹⁾⁽²⁾	52,308	1,138,745
DISH Network Corp., Class A ⁽¹⁾	28,791	835,803
Interpublic Group of Cos., Inc. (The)	39,028	650,597
Liberty Broadband Corp., Class C ⁽¹⁾	19,932	2,847,685
New York Times Co. (The), Class A	15,762	674,456
Nexstar Media Group, Inc., Class A	5,009	450,459
Omnicom Group, Inc.	23,500	1,163,250
Sirius XM Holdings, Inc. ⁽²⁾	149,868	803,292
ViacomCBS, Inc., Class B ⁽²⁾	61,887	1,733,455
		\$
		46,485,693

Metals & Mining — 0.2%

		\$
Nucor Corp.	84,638	3,796,861
Reliance Steel & Aluminum Co.	17,297	1,764,986
Steel Dynamics, Inc.	54,204	1,551,860
		\$
		7,113,707

Multiline Retail — 0.5%

		\$
Dollar General Corp.	25,925	5,434,399
Kohl's Corp.	13,802	255,751
Ollie's Bargain Outlet Holdings, Inc. ⁽¹⁾	4,038	352,719
Target Corp.	51,825	8,158,291

Nordson Corp.	8,256	1,583,666
Oshkosh Corp.	9,760	717,360
Otis Worldwide Corp.	69,680	4,349,426
PACCAR, Inc.	54,503	4,648,016
Parker-Hannifin Corp.	20,606	4,169,418
Pentair PLC	26,291	1,203,339
Proto Labs, Inc. ⁽¹⁾	3,982	515,669
RBC Bearings, Inc. ⁽¹⁾	4,101	497,082
Rexnord Corp.	18,974	566,184
Snap-on, Inc.	5,065	745,213
Stanley Black & Decker, Inc.	25,208	4,088,738
Timken Co. (The)	10,539	571,425
Toro Co. (The)	17,702	1,486,083
Watts Water Technologies, Inc., Class A	4,503	450,975

		\$
		14,201,160
Multi-Utilities — 0.8%		
		\$
Ameren Corp.	51,543	4,076,020
CenterPoint Energy, Inc.	116,168	2,247,851
CMS Energy Corp.	59,782	3,671,213
Consolidated Edison, Inc.	70,064	5,450,979
Sempra Energy	61,514	7,280,797
		\$
		22,726,860
Personal Products — 0.2%		
		\$
Coty, Inc., Class A ⁽²⁾	22,406	60,496
Estee Lauder Cos., Inc. (The), Class A	23,230	5,069,948
		\$
		5,130,444

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Schedule of Investments — continued

Security	Shares	Value
Pharmaceuticals — 3.4%		
Axsome Therapeutics, Inc. ⁽¹⁾⁽²⁾	3,705	\$ 263,981
Bristol-Myers Squibb Co.	289,175	17,434,361
Catalent, Inc. ⁽¹⁾	22,083	1,891,630
Elanco Animal Health, Inc. ⁽¹⁾	51,087	1,426,860
Eli Lilly & Co.	105,962	15,684,495
Horizon Therapeutics PLC ⁽¹⁾	29,233	2,270,819
Jazz Pharmaceuticals PLC ⁽¹⁾	7,177	1,023,368
Merck & Co., Inc.	295,071	24,476,140
MyoKardia, Inc. ⁽¹⁾	6,416	874,693
Nektar Therapeutics ⁽¹⁾	22,289	369,775
Perrigo Co. PLC	17,537	805,124
Pfizer, Inc.	651,733	23,918,601
Reata Pharmaceuticals, Inc., Class A ⁽¹⁾⁽²⁾	3,423	333,469
Zoetis, Inc.	63,525	10,505,129
		\$ 101,278,445

Professional Services — 0.6%

ASGN, Inc. ⁽¹⁾	5,496	\$ 349,326
CoreLogic, Inc.	8,647	585,143
CoStar Group, Inc. ⁽¹⁾	4,614	3,915,025
Exponent, Inc.	5,782	416,477
FTI Consulting, Inc. ⁽¹⁾	3,738	396,116
IHS Markit, Ltd.	46,952	3,686,202
ManpowerGroup, Inc.	5,287	387,696
Nielsen Holdings PLC	34,224	485,296
Robert Half International, Inc.	11,371	601,981
TransUnion	21,001	1,766,814
TriNet Group, Inc. ⁽¹⁾	6,210	368,377
Verisk Analytics, Inc.	18,065	3,347,625
		\$ 16,306,078

Real Estate Management & Development — 0.2%

Security	Shares	Value
Road & Rail (continued)		
Saia, Inc. ⁽¹⁾	3,021	\$ 381,069
Schneider National, Inc., Class B	3,803	94,048
Union Pacific Corp.	78,556	15,465,320
Werner Enterprises, Inc.	5,253	220,574
		\$ 29,591,889

Semiconductors & Semiconductor Equipment — 5.3%

Advanced Micro Devices, Inc. ⁽¹⁾	126,789	\$ 10,395,430
Analog Devices, Inc.	41,437	4,837,355
Applied Materials, Inc.	101,252	6,019,432
Broadcom, Inc.	44,466	16,199,853
Brooks Automation, Inc.	7,583	350,790
Cirrus Logic, Inc. ⁽¹⁾	6,111	412,187
CMC Materials, Inc.	3,217	459,420
Cree, Inc. ⁽¹⁾	13,043	831,361
Enphase Energy, Inc. ⁽¹⁾	12,248	1,011,562
Entegris, Inc.	13,439	999,055
First Solar, Inc. ⁽¹⁾	6,205	410,771
Inphi Corp. ⁽¹⁾	4,992	560,352
Intel Corp.	476,027	24,648,678
KLA Corp.	17,765	3,441,791
Lam Research Corp.	15,845	5,256,579
Lattice Semiconductor Corp. ⁽¹⁾	14,074	407,583
Marvell Technology Group, Ltd.	75,586	3,000,764
Maxim Integrated Products, Inc.	29,835	2,017,144
Microchip Technology, Inc.	28,551	2,933,901
Micron Technology, Inc. ⁽¹⁾	121,896	5,724,236
MKS Instruments, Inc.	9,340	1,020,208
Monolithic Power Systems, Inc.	4,699	1,313,887
NVIDIA Corp.	65,316	35,350,326
ON Semiconductor Corp. ⁽¹⁾	47,344	1,026,891
Power Integrations, Inc.	6,062	335,835
Qorvo, Inc. ⁽¹⁾	13,466	1,737,249
Semtech Corp. ⁽¹⁾	6,769	358,486
Silicon Laboratories, Inc. ⁽¹⁾	4,605	450,599

		\$
CBRE Group, Inc., Class A ⁽¹⁾	69,558	3,267,139
Howard Hughes Corp. (The) ⁽¹⁾	8,389	483,206
Jones Lang LaSalle, Inc.	10,724	1,025,858
Redfin Corp. ⁽¹⁾	18,344	915,916
		\$
		5,692,119

Road & Rail — 1.0%

		\$
AMERCO	974	346,725
J.B. Hunt Transport Services, Inc.	10,348	1,307,780
Kansas City Southern	10,928	1,976,110
Knight-Swift Transportation Holdings, Inc.	14,062	572,323
Landstar System, Inc.	4,999	627,325
Norfolk Southern Corp.	29,571	6,327,898
Old Dominion Freight Line, Inc.	12,562	2,272,717

Skyworks Solutions, Inc.	19,074	2,775,267
SolarEdge Technologies, Inc. ⁽¹⁾	4,572	1,089,736
Teradyne, Inc.	26,100	2,073,906
Texas Instruments, Inc.	103,606	14,793,901
Universal Display Corp.	4,538	820,198
Xilinx, Inc.	27,652	2,882,445

\$
155,947,178

Software — 11.0%

		\$
ACI Worldwide, Inc. ⁽¹⁾	9,740	254,506
Adobe, Inc. ⁽¹⁾	53,150	26,066,354

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Schedule of Investments — continued

Security	Shares	Value
Software (continued)		
		\$
Altair Engineering, Inc., Class A ⁽¹⁾	4,845	203,393
Alteryx, Inc., Class A ⁽¹⁾⁽²⁾	5,174	587,508
Anaplan, Inc. ⁽¹⁾	15,364	961,479
ANSYS, Inc. ⁽¹⁾	9,847	3,222,234
Appfolio, Inc., Class A ⁽¹⁾	1,712	242,779
Appian Corp. ⁽¹⁾⁽²⁾	3,636	235,431
Aspen Technology, Inc. ⁽¹⁾	6,886	871,699
Autodesk, Inc. ⁽¹⁾	24,351	5,625,324
Avalara, Inc. ⁽¹⁾	9,569	1,218,516
Blackbaud, Inc.	4,162	232,364
Blackline, Inc. ⁽¹⁾	6,869	615,668
Box, Inc., Class A ⁽¹⁾	15,650	271,684
Cadence Design Systems, Inc. ⁽¹⁾	30,176	3,217,667
CDK Global, Inc.	12,284	535,460
Ceridian HCM Holding, Inc. ⁽¹⁾	13,175	1,088,914
Citrix Systems, Inc.	15,015	2,067,716
Cloudera, Inc. ⁽¹⁾⁽²⁾	25,831	281,300
Coupa Software, Inc. ⁽¹⁾	7,047	1,932,569
CrowdStrike Holdings, Inc., Class A ⁽¹⁾	2,180	299,358
DocuSign, Inc. ⁽¹⁾	20,298	4,368,942
Dropbox, Inc., Class A ⁽¹⁾	37,922	730,378
Dynatrace, Inc. ⁽¹⁾	21,291	873,357
Elastic NV ⁽¹⁾	5,902	636,767
Envestnet, Inc. ⁽¹⁾	5,683	438,500
Everbridge, Inc. ⁽¹⁾	3,590	451,371
Fair Isaac Corp. ⁽¹⁾	3,291	1,399,926
FireEye, Inc. ⁽¹⁾	16,363	202,001
Five9, Inc. ⁽¹⁾	8,046	1,043,405
Fortinet, Inc. ⁽¹⁾	15,780	1,859,042
Guidewire Software, Inc. ⁽¹⁾	9,360	975,967
HubSpot, Inc. ⁽¹⁾	4,709	1,376,111
Intuit, Inc.	28,481	9,290,787
j2 Global, Inc. ⁽¹⁾	4,847	335,509
Manhattan Associates, Inc. ⁽¹⁾	6,744	643,985

Security	Shares	Value
Software (continued)		
		\$
PTC, Inc. ⁽¹⁾	12,017	994,046
Q2 Holdings, Inc. ⁽¹⁾⁽²⁾	4,967	453,288
Qualys, Inc. ⁽¹⁾	3,461	339,213
RealPage, Inc. ⁽¹⁾	9,554	550,693
RingCentral, Inc., Class A ⁽¹⁾	8,918	2,448,972
salesforce.com, Inc. ⁽¹⁾	98,123	24,660,272
ServiceNow, Inc. ⁽¹⁾	21,279	10,320,315
Smartsheet, Inc., Class A ⁽¹⁾	10,481	517,971
SolarWinds Corp. ⁽¹⁾⁽²⁾	9,749	198,295
Splunk, Inc. ⁽¹⁾	18,096	3,404,400
SS&C Technologies Holdings, Inc.	23,582	1,427,183
SVMK, Inc. ⁽¹⁾	9,077	200,692
Synopsys, Inc. ⁽¹⁾	17,159	3,671,683
Tenable Holdings, Inc. ⁽¹⁾	6,271	236,730
Trade Desk, Inc. (The), Class A ⁽¹⁾⁽²⁾	4,631	2,402,470
Tyler Technologies, Inc. ⁽¹⁾	4,285	1,493,580
Verint Systems, Inc. ⁽¹⁾	7,164	345,162
VMware, Inc., Class A ⁽¹⁾⁽²⁾	9,531	1,369,319
Workday, Inc., Class A ⁽¹⁾	20,056	4,314,647
Zendesk, Inc. ⁽¹⁾	13,754	1,415,562
Zoom Video Communications, Inc., Class A ⁽¹⁾	21,002	9,873,250
Zscaler, Inc. ⁽¹⁾	8,368	1,177,294
		\$
		323,144,054
Specialty Retail — 2.6%		
		\$
Advance Auto Parts, Inc.	6,370	977,795
AutoNation, Inc. ⁽¹⁾	4,233	224,053
AutoZone, Inc. ⁽¹⁾	2,356	2,774,520
Best Buy Co., Inc.	24,374	2,712,582
Burlington Stores, Inc. ⁽¹⁾	7,215	1,486,939
CarMax, Inc. ⁽¹⁾	16,761	1,540,504
Dick's Sporting Goods, Inc.	7,829	453,143
Five Below, Inc. ⁽¹⁾	4,724	599,948

Medallia, Inc. ⁽¹⁾⁽²⁾	7,506	205,815	Floor & Decor Holdings, Inc., Class A ⁽¹⁾	8,753	654,724
Microsoft Corp.	733,347	154,244,874	Foot Locker, Inc.	9,575	316,262
New Relic, Inc. ⁽¹⁾	5,313	299,441	Gap, Inc. (The)	16,734	284,980
NortonLifeLock, Inc.	65,636	1,367,854	Home Depot, Inc. (The)	110,530	30,695,286
Nuance Communications, Inc. ⁽¹⁾	29,869	991,352	L Brands, Inc.	20,685	657,990
Nutanix, Inc., Class A ⁽¹⁾	16,036	355,678	Lithia Motors, Inc., Class A	2,125	484,372
Oracle Corp.	214,344	12,796,337	Lowe's Cos., Inc.	77,466	12,848,511
Palo Alto Networks, Inc. ⁽¹⁾	10,310	2,523,372	O'Reilly Automotive, Inc. ⁽¹⁾	7,379	3,402,309
Paycom Software, Inc. ⁽¹⁾	5,913	1,840,717	Penske Automotive Group, Inc.	4,680	223,049
Paylocity Holding Corp. ⁽¹⁾	5,269	850,522	RH ⁽¹⁾⁽²⁾	1,692	647,393
Pegasystems, Inc.	3,895	471,451	Ross Stores, Inc.	36,746	3,429,137
Pluralsight, Inc., Class A ⁽¹⁾	7,011	120,098	Tiffany & Co.	12,459	1,443,375
Proofpoint, Inc. ⁽¹⁾	5,718	603,535	TJX Cos., Inc. (The)	126,374	7,032,713
			Tractor Supply Co.	12,587	1,804,221

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Schedule of Investments — continued

Security	Shares	Value
Specialty Retail (continued)		
		\$
Ulta Beauty, Inc. ⁽¹⁾	5,684	1,273,102
Williams-Sonoma, Inc.	7,909	715,290
		\$
		76,682,198

Technology Hardware, Storage & Peripherals — 7.0%

		\$
Apple, Inc.	1,691,791	195,926,316
Dell Technologies, Inc., Class C ⁽¹⁾	27,732	1,877,179
Hewlett Packard Enterprise Co.	143,591	1,345,448
HP, Inc.	154,375	2,931,581
NetApp, Inc.	23,361	1,024,146
Pure Storage, Inc., Class A ⁽¹⁾⁽²⁾	33,965	522,722
Seagate Technology PLC	26,348	1,298,166
Western Digital Corp.	29,902	1,092,918
Xerox Holdings Corp.	19,442	364,926
		\$
		206,383,402

Textiles, Apparel & Luxury Goods — 0.8%

		\$
Carter's, Inc.	4,605	398,701
Columbia Sportswear Co.	2,163	188,138
Deckers Outdoor Corp. ⁽¹⁾	2,792	614,268
Hanesbrands, Inc. ⁽²⁾	29,803	469,397
Levi Strauss & Co., Class A ⁽²⁾	7,415	99,361
lululemon Athletica, Inc. ⁽¹⁾	12,422	4,091,434
NIKE, Inc., Class B	99,657	12,510,940
PVH Corp.	5,664	337,801
Ralph Lauren Corp., Class A	4,242	288,328
Skechers USA, Inc., Class A ⁽¹⁾	10,572	319,486
Tapestry, Inc.	30,789	481,232
Under Armour, Inc., Class A ⁽¹⁾	30,460	342,066
VF Corp.	32,135	2,257,484
		\$
		22,398,636

Thriffs & Mortgage Finance — 0.1%

		\$
Essent Group, Ltd.	16,779	620,991
MGIC Investment Corp.	43,154	382,344
New York Community Bancorp, Inc.	60,991	504,396

Security	Shares	Value
Trading Companies & Distributors (continued)		
		\$
United Rentals, Inc. ⁽¹⁾	11,342	1,979,179
W.W. Grainger, Inc.	4,563	1,627,942
		\$
		8,596,088

Water Utilities — 0.3%

		\$
American States Water Co.	7,646	573,068
American Water Works Co., Inc.	37,916	5,493,270
Essential Utilities, Inc.	49,786	2,003,886
		\$
		8,070,224

Wireless Telecommunication Services — 0.2%

		\$
T-Mobile US, Inc. ⁽¹⁾	59,494	6,803,734
United States Cellular Corp. ⁽¹⁾	3,730	110,147
		\$
		6,913,881

Total Common Stocks		\$
(identified cost \$2,016,222,091)		2,937,750,860

Short-Term Investments — 0.7%

Other — 0.6%

Description	Units	Value
		\$
Calvert Cash Reserves Fund, LLC, 0.13% ⁽³⁾	16,899,578	16,901,268
Total Other		\$
(identified cost \$16,902,116)		16,901,268

Securities Lending Collateral — 0.1%

Security	Shares	Value
		\$
State Street Navigator Securities Lending Government Money Market Portfolio, 0.09% ⁽⁴⁾	4,368,471	4,368,471
Total Securities Lending Collateral		\$
(identified cost \$4,368,471)		4,368,471
Total Short-Term Investments		\$
(identified cost \$21,270,587)		21,269,739

Radian Group, Inc.	25,363	370,553
TFS Financial Corp.	9,601	141,039
		\$
		2,019,323
Trading Companies & Distributors — 0.3%		
		\$
Air Lease Corp.	16,387	482,106
Fastenal Co.	56,568	2,550,651
HD Supply Holdings, Inc. ⁽¹⁾	23,652	975,408
MSC Industrial Direct Co., Inc., Class A	7,733	489,344
SiteOne Landscape Supply, Inc. ⁽¹⁾	4,030	491,458

Total Investments — 100.4%	\$
(identified cost \$2,037,492,678)	2,959,020,599
	\$
Other Assets, Less Liabilities — (0.4)%	(10,771,629)
	\$
Net Assets — 100.0%	2,948,248,970

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Schedule of Investments — continued

The percentage shown for each investment category in the Schedule of Investments is based on net assets.

- (1) Non-income producing security.
- (2) All or a portion of this security was on loan at September 30, 2020. The aggregate market value of securities on loan at September 30, 2020 was \$22,007,721.
- (3) Affiliated investment company, available to Calvert portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of September 30, 2020.
- (4) Represents investment of cash collateral received in connection with securities lending.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Statement of Assets and Liabilities

	September 30, 2020
Assets	
Investments in securities of unaffiliated issuers, at value (identified cost \$2,020,590,562) - including \$22,007,721 of securities on loan	\$ 2,942,119,331
Investments in securities of affiliated issuers, at value (identified cost \$16,902,116)	16,901,268
Cash	65
Receivable for capital shares sold	6,950,255
Dividends receivable	1,605,191
Dividends receivable - affiliated	1,052
Securities lending income receivable	2,786
Receivable from affiliate	308,885
Directors' deferred compensation plan	695,246
Total assets	\$2,968,584,079
Liabilities	
Payable for capital shares redeemed	\$ 14,020,465
Deposits for securities loaned	4,368,471
Payable to affiliates:	
Investment advisory fee	286,828
Administrative fee	286,828
Distribution and service fees	136,606
Sub-transfer agency fee	12,976
Directors' deferred compensation plan	695,246
Accrued expenses	527,689
Total liabilities	\$ 20,335,109
Net Assets	\$2,948,248,970
Sources of Net Assets	
Paid-in capital	\$ 2,044,358,999
Distributable earnings	903,889,971
Total	\$2,948,248,970
Class A Shares	
Net Assets	\$ 424,770,793
Shares Outstanding	14,275,902
Net Asset Value and Redemption Price Per Share (net assets ÷ shares of beneficial interest outstanding)	\$ 29.75
Maximum Offering Price Per Share (100 ÷ 95.25 of net asset value per share)	\$ 31.23
Class C Shares	
Net Assets	\$ 61,503,384
Shares Outstanding	2,210,996
Net Asset Value and Offering Price Per Share* (net assets ÷ shares of beneficial interest outstanding)	\$ 27.82
Class I Shares	
Net Assets	\$ 1,831,859,260
Shares Outstanding	59,934,186

Net Asset Value, Offering Price and Redemption Price Per Share

(net assets ÷ shares of beneficial interest outstanding)

\$ 30.56

[Table of Contents](#)**Calvert****US Large-Cap Core Responsible Index Fund**

September 30, 2020

Statement of Assets and Liabilities — continued

	September 30, 2020
Class R6 Shares	
Net Assets	\$630,115,533
Shares Outstanding	20,628,517
Net Asset Value, Offering Price and Redemption Price Per Share (net assets ÷ shares of beneficial interest outstanding)	\$ 30.55

On sales of \$50,000 or more, the offering price of Class A shares is reduced.

* Redemption price per share is equal to the net asset value less any applicable contingent deferred sales charge.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Statement of Operations

	Year Ended September 30, 2020
Investment Income	
Dividend income (net of foreign taxes withheld of \$1,453)	\$ 37,791,319
Dividend income - affiliated issuers	4,514
Interest income	28,394
Securities lending income, net	66,195
Total investment income	\$ 37,890,422
Expenses	
Investment advisory fee	\$ 2,790,221
Administrative fee	2,790,221
Distribution and service fees:	
Class A	895,391
Class C	596,880
Directors' fees and expenses	91,550
Custodian fees	43,238
Transfer agency fees and expenses	1,179,776
Accounting fees	455,756
Professional fees	124,473
Registration fees	211,253
Reports to shareholders	72,471
Miscellaneous	160,755
Total expenses	\$ 9,411,985
Waiver and/or reimbursement of expenses by affiliate	\$ (2,548,836)
Reimbursement of expenses - other	(29,750)
Net expenses	\$ 6,833,399
Net investment income	\$ 31,057,023
Realized and Unrealized Gain (Loss)	
Net realized gain (loss):	
Investment securities	\$ (14,282,066)
Investment securities - affiliated issuers	1,678
Net realized loss	\$ (14,280,388)
Change in unrealized appreciation (depreciation):	
Investment securities	\$ 480,345,906
Investment securities - affiliated issuers	(848)
Net change in unrealized appreciation (depreciation)	\$480,345,058
Net realized and unrealized gain	\$466,064,670
Net increase in net assets from operations	\$497,121,693

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Statements of Changes in Net Assets

	Year Ended September 30,	
	2020	2019
Increase (Decrease) in Net Assets		
From operations:		
Net investment income	\$ 31,057,023	\$ 23,347,601
Net realized loss	(14,280,388)	(12,567,412)
Net change in unrealized appreciation (depreciation)	480,345,058	82,987,543
Net increase in net assets from operations	\$ 497,121,693	\$ 93,767,732
Distributions to shareholders:		
	\$	\$
Class A	(3,274,673)	(10,046,100)
Class C	(222,608)	(1,863,717)
Class I	(14,798,820)	(34,899,222)
Class R6	(5,027,931)	(7,520,553)
Total distributions to shareholders	\$ (23,324,032)	\$ (54,329,592)
Capital share transactions:		
Class A	\$ 33,268,354	\$ 25,897,552
Class C	(6,144,840)	(4,368,090)
Class I	389,711,456	211,002,163
Class R6	126,114,763	212,488,537
Net increase in net assets from capital share transactions	\$ 542,949,733	\$ 445,020,162
Net increase in net assets	\$1,016,747,394	\$ 484,458,302
Net Assets		
At beginning of year	\$ 1,931,501,576	\$ 1,447,043,274
At end of year	\$2,948,248,970	\$1,931,501,576

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Financial Highlights

	Class A				
	Year Ended September 30,				
	2020	2019	2018	2017	2016
Net asset value — Beginning of year	\$ 24.79	\$ 24.66	\$ 21.41	\$ 18.80	\$ 17.90
Income (Loss) From Operations					
Net investment income ⁽¹⁾	\$ 0.30	\$ 0.29	\$ 0.27	\$ 0.30	\$ 0.26
Net realized and unrealized gain	4.91	0.69	3.46	2.95	1.94
Total income from operations	\$ 5.21	\$ 0.98	\$ 3.73	\$ 3.25	\$ 2.20
Less Distributions					
From net investment income	\$ (0.25)	\$ (0.22)	\$ (0.25)	\$ (0.22)	\$ (0.18)
From net realized gain	—	(0.63)	(0.23)	(0.42)	(1.12)
Total distributions	\$ (0.25)	\$ (0.85)	\$ (0.48)	\$ (0.64)	\$ (1.30)
Net asset value — End of year	\$ 29.75	\$ 24.79	\$ 24.66	\$ 21.41	\$ 18.80
Total Return⁽²⁾	21.18%	4.33%	17.67%	17.71%	12.68%
Ratios/Supplemental Data					
Net assets, end of year (000's omitted)	\$424,771	\$321,690	\$291,891	\$264,814	\$319,773
Ratios (as a percentage of average daily net assets). ⁽³⁾					
Total expenses	0.60%	0.62%	0.65%	0.70%	0.71%
Net expenses	0.49%	0.51%	0.54%	0.54%	0.54%
Net investment income	1.14%	1.24%	1.19%	1.51%	1.46%
Portfolio Turnover	10%	17%	28%	31%	27%

⁽¹⁾ Computed using average shares outstanding.⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Financial Highlights — continued

	Class C				
	Year Ended September 30,				
	2020	2019	2018	2017	2016
Net asset value — Beginning of year	\$ 23.21	\$ 23.16	\$ 20.16	\$ 17.71	\$ 16.97
Income (Loss) From Operations					
Net investment income ⁽¹⁾	\$ 0.10	\$ 0.11	\$ 0.09	\$ 0.15	\$ 0.12
Net realized and unrealized gain	4.60	0.64	3.26	2.78	1.82
Total income from operations	\$ 4.70	\$ 0.75	\$ 3.35	\$ 2.93	\$ 1.94
Less Distributions					
From net investment income	\$ (0.09)	\$ (0.07)	\$ (0.12)	\$ (0.06)	\$ (0.08)
From net realized gain	—	(0.63)	(0.23)	(0.42)	(1.12)
Total distributions	\$ (0.09)	\$ (0.70)	\$ (0.35)	\$ (0.48)	\$ (1.20)
Net asset value — End of year	\$ 27.82	\$ 23.21	\$ 23.16	\$ 20.16	\$ 17.71
Total Return⁽²⁾	20.30%	3.55%	16.79%	16.85%	11.78%
Ratios/Supplemental Data					
Net assets, end of year (000's omitted)	\$61,503	\$57,167	\$61,814	\$51,301	\$43,579
Ratios (as a percentage of average daily net assets): ⁽³⁾					
Total expenses	1.35%	1.38%	1.40%	1.50%	1.53%
Net expenses	1.24%	1.26%	1.29%	1.29%	1.29%
Net investment income	0.40%	0.49%	0.44%	0.77%	0.70%
Portfolio Turnover	10%	17%	28%	31%	27%

⁽¹⁾ Computed using average shares outstanding.⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Financial Highlights — continued

	Class I				
	Year Ended September 30,				
	2020	2019	2018	2017	2016
Net asset value — Beginning of year	\$ 25.46	\$ 25.29	\$ 21.94	\$ 19.26	\$ 18.33
Income (Loss) From Operations					
Net investment income ⁽¹⁾	\$ 0.38	\$ 0.36	\$ 0.36	\$ 0.38	\$ 0.33
Net realized and unrealized gain	5.03	0.72	3.54	3.03	1.98
Total income from operations	\$ 5.41	\$ 1.08	\$ 3.90	\$ 3.41	\$ 2.31
Less Distributions					
From net investment income	\$ (0.31)	\$ (0.28)	\$ (0.32)	\$ (0.31)	\$ (0.26)
From net realized gain	—	(0.63)	(0.23)	(0.42)	(1.12)
Total distributions	\$ (0.31)	\$ (0.91)	\$ (0.55)	\$ (0.73)	\$ (1.38)
Net asset value — End of year	\$ 30.56	\$ 25.46	\$ 25.29	\$ 21.94	\$ 19.26
Total Return⁽²⁾	21.45%	4.68%	18.06%	18.17%	13.00%
Ratios/Supplemental Data					
Net assets, end of year (000's omitted)	\$1,831,859	\$1,143,304	\$920,394	\$544,751	\$387,043
Ratios (as a percentage of average daily net assets). ⁽³⁾					
Total expenses	0.35%	0.37%	0.41%	0.35%	0.36%
Net expenses	0.24%	0.22%	0.19%	0.19%	0.19%
Net investment income	1.38%	1.52%	1.53%	1.87%	1.80%
Portfolio Turnover	10%	17%	28%	31%	27%

⁽¹⁾ Computed using average shares outstanding.⁽²⁾ Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.⁽³⁾ Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Financial Highlights — continued

	Class R6		
	Year Ended September 30,		Period Ended September 30,
	2020	2019	2018 ⁽¹⁾
Net asset value — Beginning of period	\$ 25.44	\$ 25.28	\$ 22.09
Income (Loss) From Operations			
Net investment income ⁽²⁾	\$ 0.39	\$ 0.37	\$ 0.37
Net realized and unrealized gain	5.04	0.72	3.37
Total income from operations	\$ 5.43	\$ 1.09	\$ 3.74
Less Distributions			
From net investment income	\$ (0.32)	\$ (0.30)	\$ (0.32)
From net realized gain	—	(0.63)	(0.23)
Total distributions	\$ (0.32)	\$ (0.93)	\$ (0.55)
Net asset value — End of period	\$ 30.55	\$ 25.44	\$ 25.28
Total Return ⁽³⁾	21.55%	4.70%	17.21% ⁽⁴⁾
Ratios/Supplemental Data			
Net assets, end of period (000's omitted)	\$630,116	\$409,341	\$172,944
Ratios (as a percentage of average daily net assets): ⁽⁵⁾			
Total expenses	0.30%	0.32%	0.35% ⁽⁶⁾
Net expenses	0.19%	0.19%	0.19% ⁽⁶⁾
Net investment income	1.43%	1.55%	1.58% ⁽⁶⁾
Portfolio Turnover	10%	17%	28% ⁽⁷⁾

(1) For the period from the commencement of operations, October 3, 2017, to September 30, 2018.

(2) Computed using average shares outstanding.

(3) Returns are historical and are calculated by determining the percentage change in net asset value with all distributions reinvested and do not reflect the effect of sales charges, if any.

(4) Not annualized.

(5) Total expenses do not reflect amounts reimbursed and/or waived by the adviser and certain of its affiliates, if applicable. Net expenses are net of all reductions and represent the net expenses paid by the Fund.

(6) Annualized.

(7) For the year ended September 30, 2018.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Notes to Financial Statements

1 Significant Accounting Policies

Calvert US Large-Cap Core Responsible Index Fund (the Fund) is a diversified series of Calvert Responsible Index Series, Inc. (the Corporation). The Corporation is a Maryland corporation registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company. The investment objective of the Fund is to seek to track the performance of the Calvert US Large-Cap Core Responsible Index, which measures the investment return of large-capitalization stocks.

The Fund offers four classes of shares. Class A shares are generally sold subject to a sales charge imposed at time of purchase. A contingent deferred sales charge of 0.25% may apply to certain redemptions of Class A shares for accounts for which no sales charge was paid, if redeemed within 12 months of purchase. Class C shares are sold without a front-end sales charge, and with certain exceptions, are charged a contingent deferred sales charge of 1% on shares redeemed within 12 months of purchase. Class C shares are only available for purchase through a financial intermediary. Effective January 25, 2019, Class C shares generally automatically convert to Class A shares ten years after their purchase and, effective November 5, 2020, automatically convert to Class A shares eight years after their purchase as described in the Fund's prospectus. Class I and Class R6 shares are sold at net asset value, are not subject to a sales charge and are sold only to certain eligible investors. Each class represents a pro rata interest in the Fund, but votes separately on class-specific matters and is subject to different expenses.

The Fund applies the accounting and reporting guidance in the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946, *Financial Services – Investment Companies* (ASC 946). Subsequent events, if any, through the date that the financial statements were issued have been evaluated in the preparation of the financial statements.

A. Investment Valuation — Net asset value per share is determined every business day as of the close of the regular session of the New York Stock Exchange (generally 4:00 p.m. Eastern time). The Fund uses independent pricing services approved by the Board of Directors (the Board) to value its investments wherever possible. Investments for which market quotations are not available or deemed not reliable are fair valued in good faith under the direction of the Board.

U.S. generally accepted accounting principles (U.S. GAAP) establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 - quoted prices in active markets for identical securities

Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Valuation techniques used to value the Fund's investments by major category are as follows:

Equity Securities. Equity securities (including warrants and rights) listed on a U.S. securities exchange generally are valued at the last sale or closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Equity securities listed on the NASDAQ Global or Global Select Market are valued at the NASDAQ official closing price and are categorized as Level 1 in the hierarchy. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and ask prices and are categorized as Level 2 in the hierarchy.

Affiliated Fund. The Fund may invest in Calvert Cash Reserves Fund, LLC (Cash Reserves Fund), an affiliated investment company managed by Calvert Research and Management (CRM). While Cash Reserves Fund is not a registered money market mutual fund, it conducts all of its investment activities in accordance with the requirements of Rule 2a-7 under the 1940 Act. Investments in Cash Reserves Fund are valued at the closing net asset value per unit on the valuation day and are categorized as Level 2 in the hierarchy. Cash Reserves Fund generally values its investment securities based on available market quotations provided by a third party pricing service.

Other Securities. Investments in registered investment companies (including money market funds) that do not trade on an exchange are valued at the net asset value per share on the valuation day and are categorized as Level 1 in the hierarchy.

Fair Valuation. If a market value cannot be determined for a security using the methodologies described above, or if, in the good faith opinion of the Fund's adviser, the market value does not constitute a readily available market quotation, or if a significant event has occurred that would materially affect the value of the security, the security will be fair valued as determined in good faith by or at the direction of the Board in a manner that most fairly reflects the security's "fair value", which is the amount that the Fund might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable companies or entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer,

analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the company's or entity's financial statements, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Notes to Financial Statements — continued

The values assigned to fair value investments are based on available information and do not necessarily represent amounts that might ultimately be realized. Further, due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an active market existed, and the differences could be material.

The following table summarizes the market value of the Fund's holdings as of September 30, 2020, based on the inputs used to value them:

Asset Description	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 2,937,750,860 ⁽¹⁾	\$ —	\$ —	\$ 2,937,750,860
Short-Term Investments:				
Other	—	16,901,268	—	16,901,268
Securities Lending Collateral	4,368,471	—	—	4,368,471
Total Investments	\$2,942,119,331	\$16,901,268	\$ —	\$2,959,020,599

⁽¹⁾ The level classification by major category of investments is the same as the category presentation in the Schedule of Investments.

B Investment Transactions and Income — Investment transactions for financial statement purposes are accounted for on trade date. Realized gains and losses are recorded on an identified cost basis and may include proceeds from litigation. Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities or, in the case of dividends on certain foreign securities, as soon as the Fund is informed of the ex-dividend date. Non-cash dividends are recorded at the fair value of the securities received. Withholding taxes on foreign dividends, if any, have been provided for in accordance with the Fund's understanding of the applicable country's tax rules and rates. Distributions received that represent a return of capital are recorded as a reduction of cost of investments. Distributions received that represent a capital gain are recorded as a realized gain. Interest income is accrued as earned.

C Share Class Accounting — Realized and unrealized gains and losses and net investment income and losses, other than class-specific expenses, are allocated daily to each class of shares based upon the relative net assets of each class to the total net assets of the Fund. Expenses arising in connection with a specific class are charged directly to that class. Sub-accounting, recordkeeping and similar administrative fees payable to financial intermediaries, which are a component of transfer agency fees and expenses on the Statement of Operations, are not allocated to Class R6 shares.

D Distributions to Shareholders — Distributions to shareholders are recorded by the Fund on ex-dividend date. Distributions from net investment income and distributions from net realized capital gains, if any, are paid at least annually. Distributions are declared separately for each class of shares. Distributions are determined in accordance with income tax regulations which may differ from U.S. GAAP; accordingly, periodic reclassifications are made within the Fund's capital accounts to reflect income and gains available for distribution under income tax regulations.

E Estimates — The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

F Indemnifications — The Corporation's By-Laws provide for indemnification for Directors or officers of the Corporation and certain other parties, to the fullest extent permitted by Maryland law and the 1940 Act, provided certain conditions are met. Additionally, in the normal course of business, the Fund enters into agreements with service providers that may contain indemnification clauses. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred.

G Federal Income Taxes — No provision for federal income or excise tax is required since the Fund intends to continue to qualify as a regulated investment company under the Internal Revenue Code and to distribute substantially all of its taxable earnings.

Management has analyzed the Fund's tax positions taken for all open federal income tax years and has concluded that no provision for federal income tax is required in the Fund's financial statements. A Fund's federal tax return is subject to examination by the Internal Revenue Service for a period of three years from the date of filing.

2 Related Party Transactions

The investment advisory fee is earned by CRM, a subsidiary of Eaton Vance Management (EVM), as compensation for investment advisory services rendered to the Fund. EVM is a wholly-owned subsidiary of Eaton Vance Corp. Pursuant to the investment advisory agreement, CRM receives a fee, payable monthly, at the annual rate of 0.12% of the Fund's average daily net assets. For the year ended September 30, 2020, the investment advisory fee amounted to \$2,790,221. The Fund may invest its cash in Cash Reserves Fund. CRM does not currently receive a fee for advisory services provided to Cash Reserves Fund.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Notes to Financial Statements — continued

CRM has agreed to reimburse the Fund's operating expenses to the extent that total annual operating expenses (relating to ordinary operating expenses only and excluding expenses such as brokerage commissions, acquired fund fees and expenses of unaffiliated funds, borrowing costs, taxes or litigation expenses) exceed 0.49%, 1.24%, 0.24% and 0.19% for Class A, Class C, Class I and Class R6, respectively, of such class's average daily net assets. The expense reimbursement agreement with CRM may be changed or terminated after January 31, 2021. For the year ended September 30, 2020, CRM waived or reimbursed expenses of \$2,548,836.

The administrative fee is earned by CRM as compensation for administrative services rendered to the Fund. The fee is computed at an annual rate of 0.12% of the Fund's average daily net assets attributable to Class A, Class C, Class I and Class R6 and is payable monthly. For the year ended September 30, 2020, CRM was paid administrative fees of \$2,790,221.

The Fund has in effect a distribution plan for Class A shares (Class A Plan) pursuant to Rule 12b-1 under the 1940 Act. Pursuant to the Class A Plan, the Fund pays Eaton Vance Distributors, Inc. (EVD), an affiliate of CRM and the Fund's principal underwriter, a distribution and service fee of 0.25% per annum of its average daily net assets attributable to Class A shares for distribution services and facilities provided to the Fund by EVD, as well as for personal services and/or the maintenance of shareholder accounts. The Fund also has in effect a distribution plan for Class C shares (Class C Plan) pursuant to Rule 12b-1 under the 1940 Act. Pursuant to the Class C Plan, the Fund pays EVD amounts equal to 0.75% per annum of its average daily net assets attributable to Class C shares for providing ongoing distribution services and facilities to the Fund. In addition, pursuant to the Class C Plan, the Fund also makes payments of service fees to EVD, financial intermediaries and other persons in amounts equal to 0.25% per annum of its average daily net assets attributable to that class. Service fees paid or accrued are for personal services and/or the maintenance of shareholder accounts. Distribution and service fees paid or accrued for the year ended September 30, 2020 amounted to \$895,391 and \$596,880 for Class A shares and Class C shares, respectively.

The Fund was informed that EVD received \$103,041 as its portion of the sales charge on sales of Class A shares for the year ended September 30, 2020. The Fund was also informed that EVD received less than \$100 and \$6,701 of contingent deferred sales charges paid by Class A and Class C shareholders, respectively, for the same period.

EVM provides sub-transfer agency and related services to the Fund pursuant to a Sub-Transfer Agency Support Services Agreement. For the year ended September 30, 2020, sub-transfer agency fees and expenses incurred to EVM amounted to \$75,260 and are included in transfer agency fees and expenses on the Statement of Operations.

Each Director of the Fund who is not an employee of CRM or its affiliates receives an annual fee of \$154,000, plus an annual Committee fee ranging from \$8,500 to \$16,500 depending on the Committee. The Board chair receives an additional \$20,000 annual fee and Committee chairs receive an additional \$6,000 annual fee. Eligible Directors may participate in a Deferred Compensation Plan (the Plan). Amounts deferred under the Plan are treated as though equal dollar amounts had been invested in shares of the Fund or other Calvert funds selected by the Directors. The Fund purchases shares of the funds selected equal to the dollar amounts deferred under the Plan, resulting in an asset equal to the deferred compensation liability. Obligations of the Plan are paid solely from the Fund's assets. Directors' fees are allocated to each of the Calvert funds served. Salaries and fees of officers and Directors of the Fund who are employees of CRM or its affiliates are paid by CRM. In addition, an Advisory Council was established to aid the Board and CRM in advancing the cause of responsible investing through original scholarship and thought leadership. The Advisory Council consists of CRM's Chief Executive Officer and three (four prior to December 31, 2019) additional members. Each member (other than CRM's Chief Executive Officer) received annual compensation of \$75,000, which was being reimbursed by Calvert Investment Management, Inc. (CIM), the Calvert funds' former investment adviser and Ameritas Holding Company, CIM's parent company, through the end of 2019. For the year ending December 31, 2020, each member (other than CRM's Chief Executive Officer) is expected to be compensated \$20,000 for their service on the Advisory Council. Such compensation, and any other compensation and/or expenses incurred by the Advisory Council as may be approved by the Board, shall be borne by the Calvert funds. For the year ended September 30, 2020, the Fund's allocated portion of the Advisory Council compensation and fees was \$32,957 and the reimbursement was \$29,750, which are included in miscellaneous expense and reimbursement of expenses-other, respectively, on the Statement of Operations.

3 Investment Activity

During the year ended September 30, 2020, the cost of purchases and proceeds from sales of investments, other than short-term securities, were \$785,518,459 and \$239,762,068, respectively.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Notes to Financial Statements — continued

4 Distributions to Shareholders and Income Tax Information

The tax character of distributions declared for the years ended September 30, 2020 and September 30, 2019 was as follows:

	Year Ended September 30,	
	2020	2019
Ordinary income	\$23,324,032	\$19,210,410
	\$	
Long-term capital gains	—	\$35,119,182

During the year ended September 30, 2020, distributable earnings was decreased by \$2,096,032 and paid-in capital was increased by \$2,096,032 due to the Fund's use of equalization accounting. Tax equalization accounting allows the Fund to treat as a distribution that portion of redemption proceeds representing a redeeming shareholder's portion of undistributed taxable income and net capital gains.

These reclassifications had no effect on the net assets or net asset value per share of the Fund.

As of September 30, 2020, the components of distributable earnings (accumulated loss) on a tax basis were as follows:

	\$
Undistributed ordinary income	22,345,343
	\$
Deferred capital losses	(14,515,504)
Net unrealized appreciation	\$896,060,132

At September 30, 2020, the Fund, for federal income tax purposes, had deferred capital losses of \$14,515,504 which would reduce the Fund's taxable income arising from future net realized gains on investment transactions, if any, to the extent permitted by the Internal Revenue Code, and thus would reduce the amount of distributions to shareholders, which would otherwise be necessary to relieve the Fund of any liability for federal income or excise tax. The deferred capital losses are treated as arising on the first day of the Fund's next taxable year, can be carried forward for an unlimited period, and retain the same short-term or long-term character as when originally deferred. Of the deferred capital losses at September 30, 2020, \$9,873,286 are short-term and \$4,642,218 are long-term.

The cost and unrealized appreciation (depreciation) of investments of the Fund at September 30, 2020, as determined on a federal income tax basis, were as follows:

Aggregate cost	\$2,062,960,467
Gross unrealized appreciation	\$ 958,594,355
Gross unrealized depreciation	(62,534,223)
Net unrealized appreciation	\$ 896,060,132

5 Securities Lending

To generate additional income, the Fund may lend its securities pursuant to a securities lending agency agreement with State Street Bank and Trust Company (SSBT), the securities lending agent. Security loans are subject to termination by the Fund at any time and, therefore, are not considered illiquid investments. The Fund requires that the loan be continuously collateralized by either cash or securities as collateral equal at all times to at least 102% of the market value of the domestic securities loaned and 105% of the market value of the international securities loaned (if applicable). The market value of securities loaned is determined daily and any additional required collateral is delivered to the Fund on the next business day. Cash collateral is generally invested in a money market fund registered under the 1940 Act that is managed by an affiliate of SSBT. Any gain or loss in the market price of the loaned securities that might occur and any interest earned or dividends declared during the term of the loan would accrue to the account of the Fund. Income earned on the investment of collateral, net of broker rebates and other expenses incurred by the securities lending agent, is split between the Fund and the securities lending agent based on agreed upon contractual terms. Non-cash collateral, if any, is held by the lending agent on behalf of the Fund and cannot be sold or re-pledged by the Fund; accordingly, such collateral is not reflected in the Statement of Assets and Liabilities.

The risks associated with lending portfolio securities include, but are not limited to, possible delays in receiving additional collateral or in the recovery of the loaned securities, possible loss of rights to the collateral should the borrower fail financially, as well as risk of loss in the value of the collateral or the value of the investments made with the collateral. The securities lending agent shall indemnify the Fund in the case of default of any securities borrower.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

[Notes to Financial Statements — continued](#)

At September 30, 2020, the total value of securities on loan was \$22,007,721 and the total value of collateral received was \$22,769,067, comprised of cash of \$4,368,471 and U.S. government and/or agencies securities of \$18,400,596.

The following table provides a breakdown of securities lending transactions accounted for as secured borrowings, the obligations by class of collateral pledged, and the remaining contractual maturity of those transactions as of September 30, 2020.

	Remaining Contractual Maturity of the Transactions				
	Overnight and Continuous	<30 days	30 to 90 days	>90 days	Total
Common Stocks	\$4,368,471	\$ —	\$ —	\$ —	\$4,368,471

The carrying amount of the liability for deposits for securities loaned at September 30, 2020 approximated its fair value. If measured at fair value, such liability would have been considered as Level 2 in the fair value hierarchy (see Note 1A) at September 30, 2020.

[6 Line of Credit](#)

Effective October 29, 2019, the Fund participates with other portfolios and funds managed by EVM and its affiliates, including CRM, in an \$800 million unsecured line of credit with a group of banks, which is in effect through October 27, 2020. Borrowings are made by the Fund solely for temporary purposes related to redemptions and other short-term cash needs. Interest is charged to the Fund based on its borrowings at an amount above either the Eurodollar rate or Federal Funds rate. In addition, a fee computed at an annual rate of 0.15% on the daily unused portion of the line of credit is allocated among the participating portfolios and funds at the end of each quarter. Because the line of credit is not available exclusively to the Fund, it may be unable to borrow some or all of its requested amounts at any particular time.

Prior to October 29, 2019, the Fund participated with other funds managed by CRM in a \$100 million committed unsecured line of credit agreement with SSBT, which was terminated by the Calvert funds. Borrowings bore interest at the higher of the one-month London Interbank Offered Rate (LIBOR) in effect that day or the overnight Federal Funds rate, plus 1.00% per annum. A commitment fee of 0.20% per annum was incurred on the unused portion of the committed facility, which was allocated to all participating funds.

The Fund had no borrowings outstanding pursuant to its line of credit at September 30, 2020. The Fund did not have any significant borrowings or allocated fees during the year ended September 30, 2020. Effective October 27, 2020, the Fund renewed its line of credit agreement, which expires October 26, 2021, at substantially the same terms.

[7 Affiliated Funds](#)

At September 30, 2020, the value of the Fund's investment in affiliated funds was \$16,901,268, which represents 0.6% of the Fund's net assets. Transactions in affiliated funds by the Fund for the year ended September 30, 2020 were as follows:

Name	Value, beginning of period	Purchases	Sales proceeds	Net realized gain (loss)	Change in unrealized appreciation (depreciation)	Value, end of period	Dividend income	Units, end of period
Short-Term Investments								
Calvert Cash Reserves Fund, LLC	\$ —	\$200,964,644	\$(184,064,206)	\$1,678	\$(848)	\$16,901,268	\$4,514	16,899,578

[8 Capital Shares](#)

The Corporation may issue its shares in one or more series (such as the Fund). The authorized shares of the Fund consist of 75,000,000 common shares, \$0.01 par value, for each Class.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

[Notes to Financial Statements — continued](#)

Transactions in capital shares for the years ended September 30, 2020 and September 30, 2019 were as follows:

	Year Ended September 30, 2020		Year Ended September 30, 2019	
	Shares	Amount	Shares	Amount
Class A				
Shares sold	4,087,288	\$ 104,146,002	2,722,940	\$ 63,137,685
Reinvestment of distributions	118,417	3,066,997	424,532	9,467,075
Shares redeemed	(2,957,537)	(75,256,968)	(2,202,944)	(50,918,507)
Converted from Class C	52,792	1,312,323	192,053	4,211,299
Net increase	1,300,960	\$ 33,268,354	1,136,581	\$ 25,897,552
Class C				
Shares sold	365,695	\$ 8,930,208	432,146	\$ 9,401,441
Reinvestment of distributions	7,940	193,407	77,141	1,620,740
Shares redeemed	(569,205)	(13,956,132)	(511,788)	(11,178,972)
Converted to Class A	(56,292)	(1,312,323)	(204,127)	(4,211,299)
Net decrease	(251,862)	\$ (6,144,840)	(206,628)	\$ (4,368,090)
Class I				
Shares sold	26,877,058	\$ 711,674,434	21,971,120	\$ 525,308,306
Reinvestment of distributions	536,599	14,246,696	1,457,832	33,296,893
Shares redeemed	(12,391,457)	(336,209,674)	(14,907,892)	(347,603,036)
Net increase	15,022,200	\$ 389,711,456	8,521,060	\$ 211,002,163
Class R6				
Shares sold	10,109,378	\$ 272,935,432	11,533,607	\$ 268,652,048
Reinvestment of distributions	169,858	4,504,630	329,560	7,520,554
Shares redeemed	(5,743,149)	(151,325,299)	(2,611,743)	(63,684,065)
Net increase	4,536,087	\$ 126,114,763	9,251,424	\$ 212,488,537

[9 Risks and Uncertainties](#)**Pandemic Risk**

An outbreak of respiratory disease caused by a novel coronavirus was first detected in China in December 2019 and subsequently spread internationally. This coronavirus has resulted in closing borders, enhanced health screenings, changes to healthcare service preparation and delivery, quarantines, cancellations, disruptions to supply chains and customer activity, as well as general concern and uncertainty. Health crises caused by outbreaks, such as the coronavirus outbreak, may exacerbate other pre-existing political, social and economic risks and disrupt normal market conditions and operations. The impact of this outbreak has negatively affected the worldwide economy, the economies of individual countries, individual companies, and the market in general, and may continue to do so in significant and unforeseen ways, as may other epidemics and pandemics that may arise in the future. Any such impact could adversely affect the Fund's performance, or the performance of the securities in which the Fund invests.

[10 Subsequent Event](#)

On October 8, 2020, Morgan Stanley and Eaton Vance Corp. ("Eaton Vance") announced that they had entered into a definitive agreement under which Morgan Stanley would acquire Eaton Vance. Under the Investment Company Act of 1940, as amended, consummation of this transaction may result in the automatic termination of the Fund's investment advisory agreement, and any related sub-advisory agreement(s), if

applicable. Thus, the Fund's Board will be asked to approve a new investment advisory agreement (and new sub-advisory agreement(s), if applicable). If approved by the Fund's Board, the new investment advisory agreement (and new sub-advisory agreement(s), if applicable) is expected to be presented to Fund shareholders for approval, and, if approved, would take effect upon the closing of the transaction.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Report of Independent Registered Public Accounting Firm

To the Shareholders and Board of Directors
Calvert Responsible Index Series, Inc.:

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities of Calvert US Large-Cap Core Responsible Index Fund (the Fund), a series of Calvert Responsible Index Series, Inc., including the schedule of investments, as of September 30, 2020, the related statement of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years or periods in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of September 30, 2020, the results of its operations for the year then ended, the changes in its net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years or periods in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of September 30, 2020, by correspondence with the custodian and agent banks. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

The logo for KPMG LLP, featuring the letters "KPMG" in a stylized, bold font, with "LLP" in a smaller, plain font to the right.

We have served as the auditor of one or more of the Calvert Funds since 2002.

Philadelphia, Pennsylvania
November 20, 2020

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Federal Tax Information (Unaudited)

The Form 1099-DIV you receive in February 2021 will show the tax status of all distributions paid to your account in calendar year 2020. Shareholders are advised to consult their own tax adviser with respect to the tax consequences of their investment in the Fund. As required by the Internal Revenue Code and/or regulations, shareholders must be notified regarding the status of qualified dividend income for individuals and the dividends received deduction for corporations.

Qualified Dividend Income. For the fiscal year ended September 30, 2020, the Fund designates approximately \$14,067,019, or up to the maximum amount of such dividends allowable pursuant to the Internal Revenue Code, as qualified dividend income eligible for the reduced tax rate of 15%.

Dividends Received Deduction. Corporate shareholders are generally entitled to take the dividends received deduction on the portion of the Fund's dividend distribution that qualifies under tax law. For the Fund's fiscal 2020 ordinary income dividends, 100% qualifies for the corporate dividends received deduction.

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Calvert

US Large-Cap Core Responsible Index Fund

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Liquidity Risk Management Program

The Fund has implemented a written liquidity risk management program (Program) and related procedures to manage its liquidity in accordance with Rule 22e-4 under the Investment Company Act of 1940, as amended (Liquidity Rule). The Liquidity Rule defines "liquidity risk" as the risk that a fund could not meet requests to redeem shares issued by the fund without significant dilution of the remaining investors' interests in the fund. The Fund's Board of Trustees/Directors has designated the investment adviser to serve as the administrator of the Program and the related procedures. The administrator has established a Liquidity Risk Management Oversight Committee (Committee) to perform the functions necessary to administer the Program. As part of the Program, the administrator is responsible for identifying illiquid investments and categorizing the relative liquidity of the Fund's investments in accordance with the Liquidity Rule. Under the Program, the administrator assesses, manages, and periodically reviews the Fund's liquidity risk, and is responsible for making certain reports to the Fund's Board of Trustees/Directors and the Securities and Exchange Commission (SEC) regarding the liquidity of the Fund's investments, and to notify the Board of Trustees/Directors and the SEC of certain liquidity events specified in the Liquidity Rule. The liquidity of the Fund's portfolio investments is determined based on a number of factors including, but not limited to, relevant market, trading and investment-specific considerations under the Program.

At a meeting of the Fund's Board of Trustees/Directors, the Committee provided a written report to the Fund's Board of Trustees/Directors pertaining to the operation, adequacy, and effectiveness of implementation of the Program, as well as the operation of the highly liquid investment minimum (if applicable) for the period December 1, 2018 through December 31, 2019 (Review Period). The Program operated effectively during the Review Period, supporting the administrator's ability to assess, manage and monitor Fund liquidity risk, including during periods of market volatility and net redemptions. During the Review Period, the Fund met redemption requests on a timely basis.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to the Fund's prospectus for more information regarding the Fund's exposure to liquidity risk and other principal risks to which an investment in the Fund may be subject.

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Calvert

US Large-Cap Core Responsible Index Fund

September 30, 2020

Management and Organization

Fund Management. The Directors of Calvert Responsible Index Series, Inc. (the Corporation) are responsible for the overall management and supervision of the Corporation's affairs. The Directors and officers of the Corporation are listed below. Except as indicated, each individual has held the office shown or other offices in the same company for the last five years. Directors and officers of the Corporation hold indefinite terms of office. The "Independent Directors" consist of those Directors who are not "interested persons" of the Corporation, as that term is defined under the 1940 Act. The business address of each Director and officer, with the exception of Ms. Gemma and Mr. Kirchner, is 1825 Connecticut Avenue NW, Suite 400, Washington, DC 20009. As used below, "CRM" refers to Calvert Research and Management. Each Director oversees 39 funds in the Calvert fund complex. Each officer serves as an officer of certain other Calvert funds.

Name and Year of Birth	Corporation Position(s)	Position Start Date	Principal Occupation(s) and Other Directorships During Past Five Years and Other Relevant Experience
Interested Director			
John H. Streur ⁽¹⁾ 1960	Director & President	2015	President and Chief Executive Officer of Calvert Research and Management (since December 31, 2016). President and Chief Executive Officer of Calvert Investments, Inc. (January 2015 - December 2016); Chief Executive Officer of Calvert Investment Distributors, Inc. (August 2015 - December 2016); Chief Compliance Officer of Calvert Investment Management, Inc. (August 2015 - April 2016); President and Director, Portfolio 21 Investments, Inc. (through October 2014); President, Chief Executive Officer and Director, Managers Investment Group LLC (through January 2012); President and Director, The Managers Funds and Managers AMG Funds (through January 2012). Other Directorships in the Last Five Years. Portfolio 21 Investments, Inc. (asset management) (through October 2014); Managers Investment Group LLC (asset management) (through January 2012); The Managers Funds (asset management) (through January 2012); Managers AMG Funds (asset management) (through January 2012); Calvert Impact Capital, Inc.
Independent Directors			
Richard L. Baird, Jr. 1948	Director	2000	Regional Disaster Recovery Lead, American Red Cross of Greater Pennsylvania (since 2017). Volunteer, American Red Cross (since 2015). Former President and CEO of Adagio Health Inc. (retired in 2014) in Pittsburgh, PA. Other Directorships in the Last Five Years. None.
Alice Gresham Bullock 1950	Chair & Director	2016	Professor Emerita at Howard University School of Law. Dean Emerita of Howard University School of Law and Deputy Director of the Association of American Law Schools (1992-1994). Other Directorships in the Last Five Years. None.
Cari M. Dominguez 1949	Director	2016	Former Chair of the U.S. Equal Employment Opportunity Commission. Other Directorships in the Last Five Years. Manpower, Inc. (employment agency); Triple S Management Corporation (managed care); National Association of Corporate Directors.
John G. Guffey, Jr. ⁽²⁾ 1948	Director	2000	President of Aurora Press Inc., a privately held publisher of trade paperbacks (since January 1997). Other Directorships in the Last Five Years. Calvert Impact Capital, Inc. (through December 31, 2018); Calvert Ventures, LLC.
Miles D. Harper, III 1962	Director	2005	Partner, Carr Riggs & Ingram (public accounting firm) since October 2014. Partner, Gainer Donnelly & Desroches (public accounting firm) (now Carr Riggs & Ingram), (November 1999-September 2014). Other Directorships in the Last Five Years. Bridgeway Funds (9) (asset management).
Joy V. Jones 1950	Director	2000	Attorney. Other Directorships in the Last Five Years. Conduit Street Restaurants SUD 2 Limited; Palm Management Restaurant Corporation.

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US Large-Cap Core Responsible Index Fund

September 30, 2020

Management and Organization — continued

Name and Year of Birth	Corporation Position(s)	Position Start Date	Principal Occupation(s) and Other Directorships During Past Five Years and Other Relevant Experience
Independent Directors (continued)			
Anthony A. Williams 1951	Director	2016	CEO and Executive Director of the Federal City Council (July 2012 to present); Senior Adviser and Independent Consultant for King and Spalding LLP (September 2015 to present); Executive Director of Global Government Practice at the Corporate Executive Board (January 2010 to January 2012). Other Directorships in the Last Five Years. Freddie Mac; Evoq Properties/Meruelo Maddux Properties, Inc. (real estate management); Weston Solutions, Inc. (environmental services); Bipartisan Policy Center's Debt Reduction Task Force; Chesapeake Bay Foundation; Catholic University of America; Urban Institute (research organization).

Name and Year of Birth	Corporation Position(s)	Position Start Date	Principal Occupation(s) During Past Five Years
Principal Officers who are not Directors			
Hope L. Brown 1973	Chief Compliance Officer	2014	Chief Compliance Officer of 39 registered investment companies advised by CRM (since 2014). Vice President and Chief Compliance Officer, Wilmington Funds (2012-2014).
Maureen A. Gemma ⁽³⁾ 1960	Secretary, Vice President and Chief Legal Officer	2016	Vice President of CRM and officer of 39 registered investment companies advised by CRM (since 2016). Also Vice President of Eaton Vance and certain of its affiliates and officer of 156 registered investment companies advised or administered by Eaton Vance.
James F. Kirchner ⁽³⁾ 1967	Treasurer	2016	Vice President of CRM and officer of 39 registered investment companies advised by CRM (since 2016). Also Vice President of Eaton Vance and certain of its affiliates and officer of 156 registered investment companies advised or administered by Eaton Vance.

⁽¹⁾ Mr. Streur is an interested person of the Fund because of his positions with the Fund's adviser and certain affiliates.

⁽²⁾ Mr. Guffey is currently married to Rebecca L. Adamson, who served as a member of the Advisory Council through December 31, 2019.

⁽³⁾ The business address for Ms. Gemma and Mr. Kirchner is Two International Place, Boston, MA 02110.

The SAI for the Fund includes additional information about the Directors and officers of the Fund and can be obtained without charge on Calvert's website at www.calvert.com or by calling 1-800-368-2745.

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Calvert Funds

IMPORTANT NOTICES

Privacy. The Eaton Vance organization is committed to ensuring your financial privacy. Each entity listed below has adopted a privacy policy and procedures ("Privacy Program") Eaton Vance believes is reasonably designed to protect your personal information and to govern when and with whom Eaton Vance may share your personal information.

- At the time of opening an account, Eaton Vance generally requires you to provide us with certain information such as name, address, social security number, tax status, account numbers, and account balances. This information is necessary for us to both open an account for you and to allow us to satisfy legal requirements such as applicable anti-money laundering reviews and know-your-customer requirements.
- On an ongoing basis, in the normal course of servicing your account, Eaton Vance may share your information with unaffiliated third parties that perform various services for Eaton Vance and/or your account. These third parties include transfer agents, custodians, broker/dealers and our professional advisers, including auditors, accountants, and legal counsel. Eaton Vance may additionally share your personal information with our affiliates.
- We believe our Privacy Program is reasonably designed to protect the confidentiality of your personal information and to prevent unauthorized access to that information.
- We reserve the right to change our Privacy Program at any time upon proper notification to you. You may want to review our Privacy Program periodically for changes by accessing the link on our homepage: www.calvert.com.

Our pledge of protecting your personal information applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Eaton Vance Distributors, Inc., Eaton Vance Trust Company, Eaton Vance Management (International) Limited, Eaton Vance Advisers International Ltd., Eaton Vance Global Advisors Limited, Eaton Vance Management's Real Estate Investment Group, Boston Management and Research, Calvert Research and Management, and Calvert Funds. This Privacy Notice supersedes all previously issued privacy disclosures. For more information about our Privacy Program or about how your personal information may be used, please call 1-800-368-2745.

Delivery of Shareholder Documents. The Securities and Exchange Commission (SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called "householding" and it helps eliminate duplicate mailings to shareholders. *Calvert funds, or your financial intermediary, may household the mailing of your documents indefinitely unless you instruct Calvert funds, or your financial intermediary, otherwise.* If you would prefer that your Calvert fund documents not be househanded, please contact Calvert funds at 1-800-368-2745, or contact your financial intermediary. Your instructions that householding not apply to delivery of your Calvert fund documents will typically be effective within 30 days of receipt by Calvert funds or your financial intermediary. Separate statements will be generated for each separate account and will be househanded as described above.

Portfolio Holdings. Each Calvert fund files a schedule of portfolio holdings on Part F to Form N-PORT with the SEC. Certain information filed on Form N-PORT may be viewed on the Calvert website at www.calvert.com, by calling Calvert at 1-800-368-2745 or in the EDGAR database on the SEC's website at www.sec.gov.

Proxy Voting. The Proxy Voting Guidelines that each Calvert fund uses to determine how to vote proxies relating to portfolio securities is provided as an Appendix to the fund's Statement of Additional Information. The Statement of Additional Information can be obtained free of charge by calling the Calvert funds at 1-800-368-2745, by visiting the Calvert funds' website at www.calvert.com or visiting the SEC's website at www.sec.gov. Information regarding how a Calvert fund voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 is available by calling Calvert funds, by visiting the Calvert funds' website at www.calvert.com or by visiting the SEC's website at www.sec.gov.

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[Table of Contents](#)**Investment Adviser and Administrator****Calvert Research and Management**

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* **FINRA BrokerCheck.** Investors may check the background of their Investment Professional by contacting the Financial Industry Regulatory Authority (FINRA). FINRA BrokerCheck is a free tool to help investors check the professional background of current and former FINRA-registered securities firms and brokers. FINRA BrokerCheck is available by calling 1-800-289-9999 and at www.FINRA.org. The FINRA BrokerCheck brochure describing this program is available to investors at www.FINRA.org.

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