

## Fund Facts<sup>6</sup> as of 4/30/2021

Ticker	MGRIX
CUSIP	573012200
NAV	\$28.84
Co-Portfolio Managers	Tom Marsico Brandon Geisler Peter Marsico Jimmy Marsico
Inception Date	12/31/1997
Total Net Assets (Millions)	\$429.9
Primary Benchmark Index <sup>2</sup>	S&P 500 Index
Lipper Category <sup>4</sup>	Large-Cap Growth Funds

## Characteristics<sup>6</sup> as of 4/30/2021

# of Holdings	32
Weighted Average Market Cap	\$667.2 B
Price/Earnings Ratio <sup>7</sup> (1 yr. trailing)	51.28
EPS Growth <sup>8</sup> (3-5 yr. forecast)	27.97
Price/Book <sup>7</sup> (1 yr. trailing)	12.71
Active Share <sup>11</sup>	72.84

## Objective and Strategy

The Marsico Growth Fund's goal is to seek long-term growth of capital. The Growth Fund is a "diversified" portfolio and invests primarily in the common stocks of large companies that are selected for their long-term growth potential. The Fund will normally hold a core position of up to 50 common stocks.

## GICS Sector Allocations<sup>6,9</sup> as of 4/30/2021

Information Technology	35.57%
Consumer Discretionary	19.85%
Communication Services	19.78%
Health Care	7.29%
Industrials	4.58%
Materials	3.63%
Consumer Staples	3.21%
Cash & Other Assets	3.13%
Financials	2.96%
Real Estate	0.00%
Energy	0.00%
Utilities	0.00%

## Top 5 Holdings<sup>6</sup> as of 4/30/2021

Microsoft Corporation	8.38%
Amazon.com, Inc.	7.83%
Alphabet, Inc. - Cl. A	5.93%
Apple, Inc.	4.57%
Mastercard, Inc. - Cl. A	4.53%
<b>Total</b>	<b>31.24%</b>

## Hypothetical Growth of \$10,000<sup>1,2,6</sup> Since Inception: 12/31/1997



## Fund Performance<sup>1</sup> as of 5/31/2021

	Average Annualized Returns							Expense Ratio <sup>5</sup>
	1 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Marsico Growth Fund	-2.29%	5.74%	48.25%	25.19%	23.04%	15.50%	10.13%	1.50% gross/ 1.45% net (2/1/21 prospectus)
S&P 500 Index <sup>2</sup>	0.70%	12.62%	40.32%	18.00%	17.16%	14.38%	8.48%	
Russell 1000 Growth Index <sup>2,3</sup>	-1.38%	6.32%	39.92%	23.02%	22.07%	16.98%	8.97%	
Lipper Large-Cap Growth Index <sup>4</sup>	-0.93%	7.51%	39.69%	22.44%	21.79%	15.90%	8.12%	

<sup>1</sup> As of 3/31/2021, the Marsico Growth Fund's average annualized returns for the one-year, five-year, ten-year and since inception periods were 78.10%, 22.34%, 15.09% and 9.98% respectively. Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund's performance current to the most recent month-end, please visit [www.marsicofunds.com](http://www.marsicofunds.com) or call 888-860-8686. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision.

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit [www.marsicofunds.com](http://www.marsicofunds.com). Please read the prospectus carefully before investing.

## Lipper Quartile Rank<sup>4</sup> as of 5/31/2021

Period	Quartile	Ranking
Inception	2	18 out of 70
One Year	1	7 out of 166
Three Year	1	10 out of 157
Five Year	1	27 out of 148
Ten Year	3	75 out of 136

Based on total return through 5/31/2021 in the Large-Cap Growth Funds Category.

## Morningstar Ratings<sup>10</sup> as of 5/31/2021

Period	Rating	Funds in Category
Overall	★★★★	1141 funds
Three Year	★★★★	1141 funds
Five Year	★★★★	1028 funds
Ten Year	★★★	758 funds

Based on risk-adjusted return through 5/31/2021 in the US Fund Large Growth Category.

The Growth Fund and the stocks and markets in which it invests are subject to general risks that include unforeseen events such as pandemics, volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

<sup>2</sup> **The S&P 500 Index** is a registered trademark of S&P and is an unmanaged broadly-based index of the common stock prices of 500 large U.S. companies that includes the reinvestment of dividends. **The Russell 1000 Growth Index** measures the performance of the large cap growth segment of the largest 1000 U.S. companies, based on total market capitalization, higher price-to-book ratios and higher forecasted growth values, and includes the reinvestment of dividends. The indexes described above are unmanaged and not available for direct investment. For comparison purposes, it should be noted that the indexes described above do not charge fees and have no expenses.

<sup>3</sup> Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2018. FTSE Russell is a trading name of certain of the LSE Group companies. Russell® is a trade mark of the relevant LSE Group companies and is/are used by any other LSE Group company under license. "TMX®" is a trade mark of TSX, Inc. and used by the LSE Group under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

<sup>4</sup> Lipper Inc., A Refinitiv Company, is a nationally recognized organization that measures the performance of mutual funds within a universe of funds that have similar investment objectives. The Lipper Large-Cap Growth Index is an unmanaged index that, by portfolio practice, invests at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) above Lipper's USDE large-cap floor.

<sup>5</sup> As of the Fund's 2/1/2021 prospectus; 1.50% gross, 1.45% net. Marsico Capital Management, LLC, the investment adviser to the Fund (the "Adviser"), has entered into a written expense limitation and fee waiver agreement under which it has agreed to limit the total expenses of the Growth Fund (excluding taxes, interest, acquired fund fees and expenses, litigation, extraordinary expenses, and brokerage and other transaction expenses relating to the purchase or sale of portfolio investments) to an annual rate of 1.45% of the Fund's average net assets until January 31, 2022. This expense limitation and fee waiver agreement may be terminated by the Adviser at any time after January 31, 2022 upon 15 days prior notice to the Fund and its administrator, provided that no such modification will be made in a manner inconsistent with the terms of the current prospectus. The Adviser may recoup from the Fund fees previously waived or expenses previously reimbursed by the Adviser with respect to the Fund pursuant to this agreement (or a previous expense limitation agreement) if: (1) such recoupment by the Adviser does not cause the Fund, at the time of recoupment, to exceed the lesser of (a) the expense limitation in effect at the time the relevant amount was waived and/or reimbursed, or (b) the expense limitation in effect at the time of the proposed recoupment, and (2) the recoupment is made within three years after the fiscal year end date as of which the amount to be waived or reimbursed was determined and the waiver or reimbursement occurred.

<sup>6</sup> Source: UMB Fund Services, Inc., FactSet and Marsico Capital Management, LLC ("MCM"). Data shown such as portfolio holdings, percentages, country, and sector weightings generally applied on the date shown above, and may have changed substantially since then. References to specific securities and sectors are not recommendations to buy or sell such securities or related investments.

<sup>7</sup> Weighted harmonic average; trailing 12 months.

<sup>8</sup> FactSet Estimate System; median of estimated earnings growth of the Fund's investments. EPS Growth is not predictive of Fund performance.

<sup>9</sup> Sector weightings for portfolios are determined using the Global Industry Classification Standard ("GICS"). GICS was developed by and is the exclusive property and service mark of MSCI Inc. ("MSCI") and Standard & Poor's ("S&P") and is licensed for use by MCM. Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

<sup>10</sup> The Morningstar Rating<sup>TM</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Recent performance may have been negative.

<sup>11</sup> Active Share measures the percentage of the Fund's holdings that differ from those of the benchmark index.