

# Global Gold

TICKERS Investor Class: BGEIX | I Class: AGGNX | A Class: ACGGX | C Class: AGYCX | R Class: AGGWX

## Overall Morningstar Ratings™

Morningstar Category: Equity Precious Metals

Investor Class **★★★**

Morningstar ratings vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

## Goal and Strategy

Total return primarily through holdings in companies engaged in mining, processing or distributing gold or other precious metals throughout the world.

## Distinguishing Characteristics

Seeks to help investors hedge against inflation and overall economic uncertainty through gold's traditional status as a global alternative currency and its historic ability to hold intrinsic value.

## Portfolio Management Team

Name	Start Date	
	Industry	Company
Yulin Long, Ph.D, CFA	2004	2005
Guan Wang, CFA	2011	2015

## Fund Information

Total Fund Assets	\$673.1M
Dividend Frequency	Semi-annual
Index	NYSE Arca Gold Miners Index - Total Return

## Risk Measures (3-year)

Alpha (Annualized)	-1.49
Beta	0.97
R-squared	1.00
Std. Deviation (Annualized)	33.20
Sharpe Ratio	0.35

## Expenses and Sales Charges

Class	Expense Ratio (%)
Investor	0.69
I	0.49
A (5.75% Initial Sales Charge)	0.94
C	1.69
R	1.19

Expense ratio is as of the fund's current prospectus. The I Class minimum investment amount is \$5 million (\$3 million for endowments and foundations) per fund. A contingent deferred sales charge (CDSC) of 1% for A Shares is only charged at redemption within the first year on purchases over \$1MM. There is no initial sales charge in these situations. C Class shares are subject to a CDSC of 1% and the charges will be imposed on certain redemptions within 12 months. The R Share Class is available only to participants in group employer-sponsored retirement plans where a financial intermediary provides recordkeeping services to plan participants.

## Growth of a Hypothetical \$10,000 Investment



American Century  
Global Gold  
\$5,906

Investor Class as of 3.31.2021.

## Performance (%)

Class	Qtr	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Investor	-8.10	36.14	13.07	10.46	-5.13	2.72	8/17/88
I	-8.01	36.42	13.33	10.69	-4.93	-0.49	9/28/07
Index	-9.88	39.67	15.13	11.39	-4.79	-	-

## Calendar Year Returns (%) - Investor Class

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Fund	-7.86	-51.31	-11.83	-22.82	52.95	10.62	-7.43	37.84	18.94	-8.10
Index	-8.46	-53.61	-11.76	-24.58	54.67	12.47	-8.21	40.62	24.09	-9.88

**Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains. Returns for periods less than one year are not annualized.**

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

**DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.**

Extraordinary performance is attributable in part to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

## A Note About Risk

International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. Due to the limited focus of this fund, it may experience greater volatility than funds with a broader investment strategy. It is not intended to serve as a complete investment program by itself. The fund is classified as non-diversified. Because it is non-diversified, it may hold large positions in a small number of securities. To the extent it maintains such positions; a price change in any one of those securities may have a greater impact on the fund's share price than if it were diversified. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

## Portfolio Characteristics

	Fund
Equity Holdings	61
Wtd Avg Market Cap	\$20.7B
Price/Earnings Ratio	14.96x
Price/Book Ratio	1.96x
Total Countries	9

## Investment Blend (%)

Foreign Stock	76.35
Domestic Stock	22.59
Cash and Cash Alternatives	1.06

## Top 10 Holdings (%)

Newmont Corp	13.96
Barrick Gold Corp	9.49
Franco-Nevada Corp	7.46
Newcrest Mining Ltd	4.80
Wheaton Precious Metals Corp	4.03
Kirkland Lake Gold Ltd	3.79
Kinross Gold Corp	3.61
Agnico Eagle Mines Ltd	3.45
Gold Fields Ltd	3.21
AngloGold Ashanti Ltd	3.15

**Total Percent in Top 10 Holdings** 56.95

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

## Morningstar Rating - Investor Class

Morningstar Category - Equity Precious Metals	Overall	3 Year	5 Year	10 Year
Rating	★★★	★★★	★★★★	★★★
# of Funds	61	61	59	50

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Past performance is no guarantee of future results.

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The NYSE Arca Gold Miners Index<sup>SM</sup> is a modified market capitalization-weighted index comprised of publicly traded companies involved primarily in the mining for gold and silver. The index divisor was determined to yield a benchmark value of 500.00 at the close of trading on December 20, 2002. The index includes common stocks and ADRs. It is not an investment product available for purchase. NYSE Arca Gold Miners Index<sup>SM</sup> is a service mark of NYSE or its affiliates. NYSE makes no representations or warranties regarding the ability of the NYSE Arca Gold Miners Index<sup>SM</sup> to track general stock market performance. NYSE MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA GOLD MINERS INDEX<sup>SM</sup> OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL NYSE HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

**Key Terms:** **Alpha:** Shows how a fund did relative to what would have been expected given the fund's beta and the performance of the benchmark index. For example, an alpha of 1.4 means that the fund outperformed its estimated return (based on market activity alone) by 1.4%. **Beta:** Measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Price/Earnings Ratio (P/E):** The price of stock divided by its annual earnings per share. **Price/Book Ratio (P/B):** The ratio of a stock's price to its book value per share. **R2 - (R-squared):** A statistic that indicates how much of a fund's fluctuations were attributable to movements in the fund's benchmark index. **Sharpe Ratio:** Measures the potential reward offered by a mutual fund relative to its risk level using the fund's standard deviation and its excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation:** Defines how widely returns varied from an average over a given period of time. A higher standard deviation means a more volatile fund. For example, a fund with a standard deviation of 6 and an average annual return of 10% saw annualized monthly returns fall within 6 percentage points of that average (or between 4% and 16%) two-thirds of the time.

Source: FactSet Research Systems, Inc.

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