VOYA FINANCIA

TIAA-CREF Equity Index Fund - Retirement Class

06-30-20

Category Large Blend

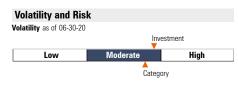
Investment Objective & Strategy

From the investment's prospectus

The investment seeks a favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of equity securities selected to track the overall U.S. equity markets based on a market index.

Under normal circumstances, the fund invests at least 80% of its assets in equity securities of its benchmark index, the Russell 3000® Index. It buys most, but not necessarily all, of the stocks in its benchmark index, and the advisor will attempt to closely match the overall investment characteristics of its benchmark index.

Past name(s): TIAA-CREF Instl Equity Index R.



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.68	1.04	1.02
3 Yr Beta	1.04	_	1.04

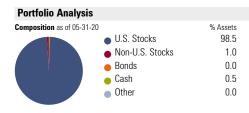
Principal Risks

Loss of Money, Not FDIC Insured, Nondiversification, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Small Cap, Mid-Cap, Large Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.



Top 10 Holdings as of 05-31-20	% Assets
Microsoft Corp	4.66
Apple Inc	4.41
Amazon.com Inc	3.43
Facebook Inc A	1.81
Alphabet Inc A	1.44
Alphabet Inc Class C	1.44
Johnson & Johnson	1.33
Berkshire Hathaway Inc Class B	1.22
Visa Inc Class A	1.13
JPMorgan Chase & Co	1.02

Mornings	tar Style B		of 05-31-20 Giant	% Mkt Cap 45.33
		Large Mid	Large Medium	30.76 17.53
		Small	Small	5.60
Value Ble	end Growth	ו	Micro	0.79

Morningstar Equity Sectors as of 05-31-20		% Fund
Դ	Cyclical	30.25
A	Basic Materials	2.37
A	Consumer Cyclical	10.68
ı,	Financial Services	13.38
仓	Real Estate	3.82
W	Sensitive	44.11
	Communication Services	10.07
•	Energy	2.75
‡	Industrials	8.96
	Technology	22.33
\rightarrow	Defensive	25.65
Ħ	Consumer Defensive	6.93
	Healthcare	15.56
	Utilities	3.16

Operations
Gross Prosp Exp Ratio

Net Prosp Exp Ratio	0.30% of fund assets
Management Fee	0.04%
12b-1 Fee	_
Other Fee	0.00%
Miscellaneous Fee(s)	0.26%
Fund Inception Date	03-31-06
Total Fund Assets (\$mil)	25,176.6
Annual Turnover Ratio %	4.00
Fund Family Name	TIAA Investments

0.30% of fund assets

Waiver Data	Туре	Exp. Date	%
_	_	_	_
Portfolio Manager(s)		
Philip Campagna,	CFA. Since 2005	j.	
Lei Liao. Since 20)14.		
Advisor	Teach	ers Advisors LLC	
Subadvisor	_		

Notes

Under the Funds expense reimbursement arrangements, the Funds investment adviser, Teachers Advisors, LLC, has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses and extraordinary expenses) that exceed 0.34% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least February 28, 2021, unless changed with approval of the Board of Trustees. Teachers Advisors, LLC expects these waiver and/or reimbursement arrangements to remain in effect indefinitely, unless changed or terminated with approval of the Board of Trustees.