

Invesco Small Cap Equity Fund

Small-cap core

Mutual Fund Retail Share Classes
Data as of June 30, 2020



Investment objective

The fund seeks long-term growth of capital.

Portfolio management

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Fund facts

Nasdaq	A: SMEAX C: SMECX Y: SMEYX R: SMERX R6: SMEFX R5: SMEIX
Total Net Assets	\$807,145,853
Total Number of Holdings	98
Annual Turnover (as of 12/31/19)	35%
Distribution Frequency	Annually

Top 10 holdings (% of total net assets)

Avalara	1.94
Crocs	1.77
Iridium Communications	1.66
Horizon Therapeutics	1.63
Lattice Semiconductor	1.60
TMX	1.41
NeoGenomics	1.40
Manhattan Associates	1.39
Taylor Morrison Home	1.39
Entegris	1.34

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	1.28	1.28
Class C Shares	2.03	2.03
Class Y Shares	1.03	1.03

Per the current prospectus

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	0.18	-1.82
Beta	0.97	0.95
Up Capture (%)	94.91	89.34
Down Capture (%)	96.61	98.44
	fund	index
3-Year Standard Deviation	22.56	22.93

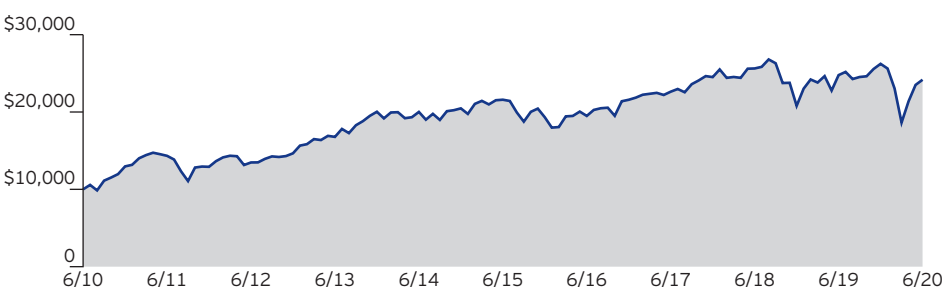
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A small-cap fund that targets high-quality companies with sustainable, above-average growth.

Performance of a \$10,000 investment

Class A shares at NAV (June 30, 2010 - June 30, 2020)

■ Invesco Small Cap Equity Fund - \$24,173



Investment results

Average annual total returns (%) as of June 30, 2020

Period	Class A Shares Inception: 08/31/00		Class C Shares Inception: 08/31/00		Class Y Shares Inception: 10/03/08	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	
Inception	6.07	6.37	5.99	5.99	8.06	-
10 Years	8.61	9.23	8.42	8.42	9.50	10.50
5 Years	1.14	2.29	1.55	1.55	2.55	4.29
3 Years	0.32	2.23	1.50	1.50	2.49	2.01
1 Year	-7.81	-2.41	-3.96	-3.12	-2.15	-6.63
Quarter	22.55	29.73	28.57	29.57	29.80	25.42

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
	28.57	-0.41	13.50	36.68	2.17	-5.61	11.72	13.58	-15.16	26.13	-7.84

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 2000® Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Top industries	(% of total net assets)
Application Software	7.38
Regional Banks	5.90
Semiconductors	5.05
Health Care Equipment	3.36
Industrial Machinery	3.02
Footwear	2.93
Building Products	2.89
Communications Equipment	2.56
Trucking	2.49
Semiconductor Equipment	2.43

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Asset mix (%)	
Dom Common Stock	96.02
Intl Common Stock	2.74
Cash	1.15
Other	0.09

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

Equity sector breakdown (% of total net assets)



Information Technology	20.34
Industrials	19.04
Financials	16.50
Consumer Discretionary	13.37
Health Care	11.25
Real Estate	6.63
Materials	4.68
Consumer Staples	1.87
Communication Services	1.66
Energy	1.60
Utilities	1.31

About risk

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.