

Transamerica US Growth I TDEIX

Benchmark

Russell 1000 Growth TR USD

Overall Morningstar Rating™

★★★★

Out of 1237 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Above Average

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to maximize long-term growth.

The fund invests, under normal circumstances, at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in domestic common stocks. It invests primarily in common stocks of growth-oriented companies. Portfolio construction emphasizes stock specific risk while minimizing other sources of broad market risk. The goal is a portfolio whose relative performance is not dependent on the market environment. Consistent with the fund's objective and other policies, the fund may invest to a lesser extent in derivatives, including futures, forwards, options and swaps.

Fees and Expenses as of 03-01-20

Prospectus Net Expense Ratio	0.84%
Total Annual Operating Expense	0.84%
Maximum Sales Charge	—
12b-1 Fee	0.00%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Initial Class Inception Date	11-13-09
Fund Inception Date	11-30-09
Portfolio Manager(s)	Mammen Chally, CFA David A. Siegle, CFA
Name of Issuer	Transamerica
Telephone	888-233-4339
Web Site	www.transamerica.com

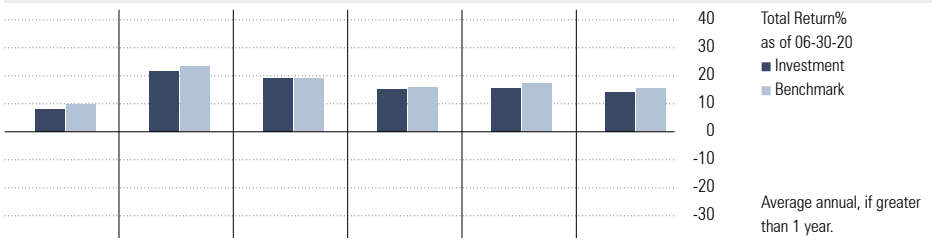
Benchmark Description: Russell 1000 Growth TR USD

The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Performance

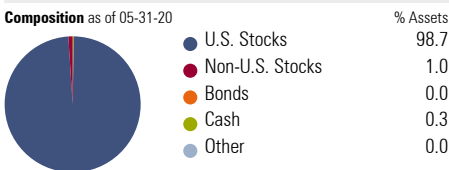


	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	7.92	21.75	19.28	15.18	15.58	14.18	Fund Return %
Load-Adj. Return %	7.92	21.75	19.28	15.18	15.58	14.18	Load-Adj. Return %
Benchmark Return %	9.81	23.28	18.99	15.89	17.23	15.67	Benchmark Return %
Category Average %	7.84	17.34	15.95	12.84	15.12	13.25	Category Average %
Morningstar Rating™	—	—	★★★★	★★★★	★★★	—	Morningstar Rating™
# of Funds in Category	—	—	1237	1084	809	—	# of Funds in Category

Quarter End Returns as of 06-30-20	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	7.92	21.75	19.28	15.18	15.58	14.18
Standardized Return %	7.92	21.75	19.28	15.18	15.58	14.18

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 05-31-20



Top 10 Holdings as of 05-31-20	% Assets
Apple Inc	7.62
Microsoft Corp	7.11
Amazon.com Inc	7.00
Alphabet Inc A	4.89
Facebook Inc A	4.28
Mastercard Inc A	2.93
UnitedHealth Group Inc	2.48
Adobe Inc	2.26
Salesforce.com Inc	2.14
Thermo Fisher Scientific Inc	1.87
Total Number of Stock Holdings	70
Total Number of Bond Holdings	0
Annual Turnover Ratio %	37.00
Total Fund Assets (\$mil)	1,710.44

Morningstar Equity Style Box™ as of 05-31-20	% Mkt Cap
Giant	54.17
Large	30.13
Medium	14.80
Small	0.91
Micro	0.00

Morningstar Sectors as of 05-31-20	% Fund	S&P 500 %
Cyclical	25.52	28.83
Basic Materials	2.27	2.20
Consumer Cyclical	13.85	10.59
Financial Services	7.66	13.20
Real Estate	1.74	2.84
Sensitive	54.75	45.98
Communication Services	11.99	10.78
Energy	0.00	2.83
Industrials	8.07	8.39
Technology	34.69	23.98
Defensive	19.73	25.20
Consumer Defensive	5.89	7.38
Healthcare	13.84	14.75
Utilities	0.00	3.07

Principal Risks as of 05-31-20

Credit and Counterparty, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, High Portfolio Turnover, Market/Market Volatility, Depositary Receipts, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Pricing, Management, Small Cap, Mid-Cap, Large Cap